



**FUTURE CONSUMER LIMITED**

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9<sup>th</sup> February, 2024

To,  
Department of Corporate Services  
BSE Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai-400 001  
**Scrip Code: 533400**

To,  
Listing Department  
National Stock Exchange of India Limited  
Exchange Plaza,  
Bandra Kurla Complex,  
Bandra (East), Mumbai-400 051  
**Scrip Code : FCONSUMER**

Dear Sir/Madam,

**Sub.: Outcome of Board Meeting**

In continuation to our earlier letter sent today for Outcome of Board Meeting held on 9<sup>th</sup> February, 2024, this is to further inform that, the Board of Directors of the Company (“**Board**”) have at the aforesaid Board Meeting, also considered and approved the following matter:

1. Pursuant to the discussions with the lenders and as part of the monetisation plan, the Company to undertake the process of “Swiss Challenge” for the open market price discovery for transfer of entire business undertaking of The Nilgiri Dairy Farm Private Limited (“**NDFPL**”) and Aadhaar Wholesale Trading and Distribution Limited (“**Aadhaar**”) on slump sale basis. For monetisation of assets of NDFPL and Aadhaar, the Company has already executed Business Transfer Agreement and binding term sheet respectively and the proposed purchaser(s) for respective assets shall be acting as the anchor bidders under the said Swiss Challenge process. In terms of the same, the Company is in the process of appointing intermediaries to conduct the process.

For the purpose of giving effect to the above and other actions incidental thereto, the Board has authorized and empowered the ‘Committee of Directors’ of the Company to take all necessary steps and to do all such acts, deeds, matters and things, as may be necessary.

Kindly take the above information on record in compliance with the provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Yours truly,  
For **Future Consumer Limited**

**Samson Samuel**  
Managing Director