



13th September, 2012

To,
Department of Corporate Services
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai - 400 001
Re: Scrip Code: 533400

To,
Listing Department
The National Stock Exchange of India Limited
Exchange Plaza,
Bandra Kurla Complex, Bandra (East),
Mumbai - 400 051
Re: Scrip Code FUTUREVENT-EQ

Dear Sir,

Sub.: Update on Investment


This is to inform you that, the Company has made investment in a new business venture - Star and Sitara Wellness Private Limited.

Details in respect of the aforesaid investment is attached hereto as an Annexure.

Kindly take the same on records.

Thanking you,

Yours truly,
For **Future Ventures India Limited**


Manoj Gagvani
Company Secretary & Head-Legal

Encl.: as above



AND

ANITA DONGRE
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Sach
BY MADHVI TENDULKAR



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WINE & COGNAC

Future Ventures India Ltd.,

Regd. Office : Knowledge House, Shyam Nagar, Off. Jogeshwari Vikhroli Link Road, Jogeshwari (E), Mumbai-400 060. Tel. : +91 22 3084 2200 / 3084 1300
Corporate Office : 247 Park, Tower "C", Above Home Town, LBS Marg, Vikhroli (W), Mumbai - 400 083. Tel. : +91 22 6119 0000

Website : www.futureventures.in



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Sach
BY SACHIN TENDULKAR



TURTLE
MENSHIR - ACCESSORY

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Investment in Star and Sitara Wellness Private Limited

Future Ventures India Limited ("FVIL") has made an investment in Star and Sitara Wellness Private Limited ("SSWPL"), by acquisition of 100% equity share capital of SSWPL, for an aggregate sum of ₹1.00 Lakh. FVIL has further undertaken to make an additional investment in SSWPL, wholly owned subsidiary of FVIL, by subscribing to further issue of equity shares amounting to ₹17.99 Crore, taking total investment amount to ₹18.00 Crore.

SSWPL has acquired an ongoing business of operating salon and wellness centres (the "Business") from an entity forming part of the Group companies of FVIL. The Business presently is operated through more than 30 centres across the Country. The Business acquired by SSWPL comprises of assets and liabilities required to operate there under, including the trade name and mark 'Star & Sitara' associated with it.

The estimated revenue from the Business for the current fiscal is ₹19.00 Crore. SSWPL being a wholly owned subsidiary of FVIL, the operational performance of the Business will form part of the consolidated financials of FVIL.

In the regular course of its business operations, SSWPL may enter into business transactions with the Promoters and/or Promoter Group companies of FVIL.

