S R B C & CO LLP
Chartered Accountants

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Independent Auditor's Review Report on the Quarterly Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Review Report to
The Board of Directors
Future Consumer Limited

1. We have reviewed the accompanying statement of unaudited standalone financial results of Future Consumer Limited (the "Company") for the quarter ended June 30, 2020 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Independent Auditor's Review Report on the Quarterly Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

5. **Emphasis of Matter**

   We draw attention to note 2 of the Statement, which states the impact of COVID 19 pandemic on the operations and recoverability of assets of the Company. Our conclusion is not modified in respect of this matter.

For S R B C & CO LLP
Chartered Accountants
ICAI Firm registration number: 324982E/E300003

PRAMOD KUMAR BAPNA
Digitally signed by PRAMOD KUMAR BAPNA
DN: cn=PRAMOD KUMAR BAPNA, c=IN, o=Personal, email=pramod.bapna@srb.in
Date: 2020.09.08 17:57:25 +05'30'

per Pramod Kumar Bapna
Partner
Membership No.: 105497

UDIN: 20105497AAAACG2623

Place: Mumbai
Date: September 8, 2020

Future Consumer Limited

Regd. Office :Knowledge House, Shyam Nagar, Off. Jogeshwari Vikhroli Link Rd., Jogeshwari (E.), Mumbai-60.

visit us at: www.futureconsumer.in

STATEMENT OF STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2020

(Rs. in lakhs except per share data)

	PARTICULARS	For the Quarter ended	For the Quarter ended	For the Quarter ended	For the Year ended
		June 30, 2020	March 31, 2020	June 30, 2019	March 31, 2020
	(Refer Notes below)	(Unaudited)	(Audited)	(Unaudited)	(Audited)
1	**Income**				
	(a) Revenue from operations	20,193.61	68,843.34	78,435.82	3,02,608.82
	(b) Other Income	1,557.97	1,909.16	1,410.85	6,624.68
	Total Income	**21,751.58**	**70,752.50**	**79,846.67**	**3,09,233.50**
2	**Expenses**				
	(a) Cost of materials consumed	832.45	4,035.12	3,925.14	16,157.22
	(b) Purchases of Stock in Trade	9,129.61	50,664.74	64,345.30	2,34,545.77
	(c) Changes in inventories of finished goods and stock-in-trade	8,364.27	5,896.25	(1,841.02)	7,803.99
	(d) Employee benefits expense	1,188.64	1,736.78	2,781.57	9,457.10
	(e) Finance Costs	1,833.31	1,995.55	2,058.94	7,993.45
	(f) Depreciation and Amortisation expense	1,138.67	1,282.64	1,247.59	5,112.59
	(g) Other expenses	2,939.70	12,884.01	5,588.09	29,217.58
	Total Expenses	**25,426.65**	**78,495.09**	**78,105.61**	**3,10,287.70**
3	**Profit / (Loss) before Exceptional items (1-2)**	**(3,675.07)**	**(7,742.59)**	**1,741.06**	**(1,054.20)**
4	Exceptional items	-	(28,727.33)	-	(29,162.74)
5	**Profit / (Loss) before tax (3+4)**	**(3,675.07)**	**(36,469.92)**	**1,741.06**	**(30,216.94)**
6	**Tax expense / (benefit)**				
	Current Tax	-	-	49.14	-
	Tax relating to prior years	-	-	-	76.17
	Deferred Tax	10.10	(1,844.38)	517.91	272.31
7	**Profit / (Loss) for the period (5-6)**	**(3,685.17)**	**(34,625.54)**	**1,174.01**	**(30,565.42)**
8	**Other comprehensive income (OCI)**				
	A (i) Items that will not be reclassified to statement of profit or loss	-	2.88	-	2.88
	(ii) Income tax relating to items that will not be reclassified to statement of profit or loss	-	(0.72)	-	(0.72)
	B (i) Items that will be reclassified to statement of profit or loss	(0.17)	(4.66)	0.23	(5.52)
9	**Total comprehensive income (7+8)**	**(3,685.34)**	**(34,628.04)**	**1,174.24**	**(30,568.78)**
10	Paid-up equity share capital (Face Value of Rs.6/- per share)	1,14,459.41	1,14,459.41	1,14,436.55	1,14,459.41
11	Reserves excluding Revaluation Reserves				19,821.04
12	Earnings per share (EPS) after exceptional item (of Rs.6/- each) (not annualised for interim periods) :				
	a) Basic (Rs.)	(0.19)	(1.81)	0.06	(1.60)
	b) Diluted (Rs.)	(0.19)	(1.81)	0.06	(1.60)
	Earnings per share (EPS) before exceptional item (of Rs.6/- each) (not annualised for interim periods) :				
	a) Basic (Rs.)	(0.19)	(0.31)	0.06	(0.07)
	b) Diluted (Rs.)	(0.19)	(0.31)	0.06	(0.07)

Notes:

1 The Company is engaged in the business of Branding, Manufacturing, Processing, Selling and Distribution of "Consumer Products" which constitutes a single reporting segment. Hence there is no separate reportable segment as per Indian Accounting Standard - 108 'Operating Segments'.

2 The COVID pandemic is unprecedented and the Company has experienced its adverse impact. While the Company continues to work very closely with all the stakeholders, the situation continues to be still evolving.
The Company, as at the date of approval of these financial results, has relied on available internal and external sources of information and indicators of economic forecasts, including the impact of Covid-19 while assessing the carrying amounts of current and non-current assets and its repayment obligations on a timely basis up to the date of approval of these financial results. However, the impact of the global health pandemic and other events may be different from that estimated as at the date of approval of these financial results and the Company will continue to closely monitor any material changes to future economic conditions.

3 The Board of Directors of the Company at its meeting held on August 29, 2020 has inter-alia, considered and approved the amalgamation of Future Consumer Limited ("FCL" or "the Company") along with other Transferor Companies with Future Enterprises Limited ("FEL"). The proposed amalgamation would be carried out vide a Composite Scheme of Arrangement between FCL along with other Transferor Companies with FEL and their respective Shareholders and Creditors pursuant to Sections 230 to 232 and other relevant provisions of the Companies Act, 2013. The said Scheme shall be subject to requisite approvals of statutory / regulatory authorities, including those from the shareholders and creditors of the Transferor Companies and Transferee Company and other applicable contractual approvals.

4 The figures for the corresponding previous period have been regrouped/reclassified wherever necessary, to make them comparable.
Figures for the quarter ended March 31, 2020 are the balancing figures between audited figures in respect of the full financial year ended on that date and the published reviewed year-to-date figures upto the third quarter of the respective financial year.

5 The above results were reviewed by the Audit Committee and approved by the Board of Directors at their meetings held on September 8, 2020. The above results have been subjected to Limited Review by the statutory auditors.

6 The financial results will be available on the Company's website - www.futureconsumer.in, and on the website of BSE (www.bseindia.com) and NSE (www.nseindia.com).

By Order of the Board
For Future Consumer Limited

Ashni Biyani
Managing Director

Place: Mumbai
Date: September 8, 2020

Corporate Identity Number of Future Consumer Limited is L52602MH1996PLC192090