

Limited Review Report–Standalone Financial Results

**Review Report to
The Board of Directors
Future Consumer Limited**

1. We have reviewed the accompanying statement of unaudited standalone financial results of Future Consumer Limited (the 'Company') for the quarter ended December 31, 2017 and year to date from April 01, 2017 to December 31, 2017 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.
2. The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS) 34 "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of Companies (Indian Accounting Standards) Rules, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.
5. The comparative financial information of the Company for the corresponding quarter and nine months period ended December 31, 2016 were reviewed by the predecessor auditor and the financial statements of the Company for the year ended March 31, 2017, were audited by predecessor auditor who expressed an unmodified opinion on those financial information/statements on February 11, 2017 and May 26, 2017 respectively.

For SRBC & CO LLP

Chartered Accountants

ICAI Firm registration number: 324982E/E300003



per Pramod Kumar Bapna
Partner
Membership No.: 105497

Place of Signature: Tumkur
Date: February 8, 2018



Future Consumer Limited (formerly known as Future Consumer Enterprise Limited)

Regd. Office :Knowledge House, Shyam Nagar, Off. Jogeshwari Vikhroli Link Rd., Jogeshwari (E.), Mumbai-60.

visit us at: www.futureconsumer.in

STATEMENT OF STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2017

(Rs. in lakhs except per share data)

PARTICULARS <small>(Refer Notes below)</small>	For the Quarter ended December 31, 2017	For the Quarter ended September 30, 2017	For the Quarter ended December 31, 2016	For the Nine Months ended December 31, 2017	For the Nine Months ended December 31, 2016	For the Year ended March 31, 2017
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
	1 Income					
(a) Revenue from operations	64,483.50	61,597.53	43,412.58	1,77,810.65	1,23,001.16	1,64,498.55
(b) Other Income	1,083.69	1,021.06	935.27	2,994.99	2,381.64	3,445.42
Total Income	65,567.19	62,618.59	44,347.85	1,80,805.64	1,25,382.80	1,67,943.97
2 Expenses						
(a) Cost of materials consumed	1,175.13	1,080.83	915.83	3,123.42	2,829.00	3,703.97
(b) Purchases of Stock in Trade	53,536.82	54,811.53	37,415.81	1,55,509.65	1,08,947.38	1,44,687.73
(c) Changes in inventories of finished goods and stock-in-trade	1,542.01	(2,218.54)	(366.26)	(3,728.44)	(4,431.72)	(4,978.66)
(d) Employee benefits expense	2,566.38	2,340.88	1,753.88	6,843.23	4,927.80	6,672.35
(e) Finance Costs	1,231.01	1,019.89	924.82	3,309.17	2,955.21	3,698.86
(f) Depreciation and Amortisation expense	670.38	642.24	510.68	1,815.21	1,475.62	1,724.43
(g) Other expenses	4,161.32	4,085.95	3,063.77	11,768.79	8,907.36	11,640.04
Total Expenses	64,883.05	61,762.78	44,218.53	1,78,641.03	1,25,610.65	1,67,148.72
3 Profit / (Loss) from Ordinary Activities before Exceptional items (1-2)	684.14	855.81	129.32	2,164.61	(227.85)	795.25
4 Exceptional items	-	-	-	-	-	-
5 Profit / (Loss) from Ordinary Activities before tax (3-4)	684.14	855.81	129.32	2,164.61	(227.85)	795.25
6 Tax expense						
Deferred Tax	-	-	-	-	-	17.58
7 Net Profit / (Loss) for the period (5-6)	684.14	855.81	129.32	2,164.61	(227.85)	777.67
8 Other comprehensive income (OCI)						
(i) Items that will not be reclassified to profit or loss	-	-	-	-	-	(56.90)
(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	17.58
9 Total comprehensive income (7+8)	684.14	855.81	129.32	2,164.61	(227.85)	738.35
10 Paid-up equity share capital (Face Value of Rs.6/- per share)	1,10,084.79	1,00,854.69	98,827.42	1,10,084.79	98,827.42	98,836.24
11 Reserves excluding Revaluation Reserves (as per balance sheet of previous accounting year)						14,831.25
12 Earnings per share (EPS) (of Rs.6/- each) not annualised : a) Basic (Rs)	0.04	0.05	0.01	0.12	(0.01)	0.04
b) Diluted (Rs.)	0.04	0.05	0.01	0.11	(0.01)	0.04

Notes:

- 1 The above financial results have been prepared in accordance with the recognition and measurement principles laid down in the Ind AS -34 Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and the other accounting principles generally accepted in India.
- 2 The name of the Company has been changed from Future Consumer Enterprise Limited to Future Consumer Limited w.e.f. October 13, 2016 does not suggest a new line of business. Hence additional information required in terms of regulation 33 (1)(e) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 with regard to change in name of a Company is not required to be given.
- 3 The Company is engaged in the business of Branding, Manufacturing, Processing, Selling and Distribution of "Consumer Products" which constitutes a single reporting segment. Hence there is no separate reportable segment as per Indian Accounting Standard - 108 'Operating Segments'.
- 4 During the quarter, the Company has allotted 149,656,999 equity shares to Black River Food 2 Pte. Ltd., consequent to conversion of Compulsorily Convertible Debentures and coupon thereon, at a conversion price of Rs. 22.73 per share.
- 5 The above results were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on February 8, 2018. The above results have been subjected to Limited Review by the statutory auditors.
- 6 The financial results will be available on the Company's website - www.futureconsumer.in, and on the website of BSE (www.bseindia.com) and NSE (www.nseindia.com).



Place: Tumkur
Date: February 8, 2018

By Order of the Board
For Future Consumer Limited

Narendra Baheti

Narendra Baheti
Executive Director