

Future Ventures India Limited

Regd. Office : Knowledge House, Shyam Nagar, Off. Jogeshwari Vikhroli Link Rd., Jogeshwari (E.), Mumbai-60.
visit us at: www.futureventures.in

STATEMENT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2012

(Amount in Rs. Lakhs)

PARTICULARS (Refer Notes Below)	CONSOLIDATED					
	For the Quarter ended December 31, 2012	For the Quarter ended September 30, 2012	For the Quarter ended December 31, 2011	For the Nine Months ended December 31, 2012	For the Nine Months ended December 31, 2011	For the Year ended March 31, 2012
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1 Income from Operations						
(a) Net Sales/Income from Operations	29,487.06	30,855.80	21,000.42	77,512.45	64,691.77	85,329.94
(b) Other Operating Income	291.89	276.84	185.71	663.92	434.19	495.49
Total Income from Operations (Net)	29,778.95	31,132.64	21,186.13	78,176.37	65,125.96	85,825.43
2 Expenses						
(a) Cost of Materials Consumed	3,182.15	5,009.19	2,482.60	11,256.01	10,921.65	23,704.13
(b) Purchase of Stock-in-Trade	18,023.09	18,521.75	11,709.29	43,853.58	36,986.37	37,567.83
(c) Changes in inventories of Finished Goods, Work-in-Progress and Stock-in-Trade	(132.18)	(1,969.05)	578.11	(1,725.18)	(2,810.20)	(2,397.94)
(d) Employee Benefits Expense	2,925.21	2,228.41	1,721.93	7,092.95	4,709.05	6,487.55
(e) Depreciation and Amortisation Expense	1,168.26	869.84	527.12	2,648.79	1,775.64	2,301.30
(f) Other Expenses	6,453.53	6,147.01	4,477.62	17,244.94	12,861.83	18,313.07
Total Expenses	31,620.06	30,807.15	21,496.67	80,371.09	64,444.34	85,975.94
3 Profit / (Loss) from Operations before Other Income, Finance Costs and Exceptional Items (1-2)	(1,841.11)	325.49	(310.54)	(2,194.72)	681.62	(150.51)
4 Other Income	38.13	19.76	11.17	81.30	123.83	215.67
5 Profit / (Loss) before Finance Costs and Exceptional Items (3+4)	(1,802.98)	345.25	(299.37)	(2,113.42)	805.45	65.16
6 Finance Costs	620.46	519.15	698.67	1,790.47	1,831.42	2,400.89
7 Profit / (Loss) after Finance Costs but before Exceptional Items (5-6)	(2,423.44)	(173.90)	(998.04)	(3,903.89)	(1,025.97)	(2,335.73)
8 Exceptional Items	-	-	-	-	3,231.13	3,322.77
9 Profit / (Loss) from Ordinary Activities before tax (7-8)	(2,423.44)	(173.90)	(998.04)	(3,903.89)	(4,257.10)	(5,658.50)
10 Tax expense	107.99	571.28	161.43	814.31	730.58	880.22
11 Net Profit / (Loss) from Ordinary Activities after tax (9-10)	(2,531.43)	(745.18)	(1,159.47)	(4,718.20)	(4,987.68)	(6,538.72)
12 Extraordinary Item (net of tax expense)	-	-	-	-	-	-
13 Net Profit / (Loss) for the period (11 + 12)	(2,531.43)	(745.18)	(1,159.47)	(4,718.20)	(4,987.68)	(6,538.72)
14 Share of Profit in Associate Companies	312.21	456.70	357.91	782.02	805.30	1,082.35
15 Minority Interest	312.01	217.47	365.66	819.86	895.62	1,182.51
16 Adjustment on Acquisition of Subsidiaries	-	-	21.58	-	9.95	97.22
17 Net Profit / (Loss) After Taxes, Minority Interest and share of Profit of Associates (13 + 14 + 15 + 16)	(1,907.21)	(71.01)	(414.32)	(3,116.32)	(3,276.81)	(4,176.64)
18 Paid-up equity share capital (Face Value of Rs.10/- per share)	157,624.37	157,624.37	157,624.37	157,624.37	157,624.37	157,624.37
19 Reserves excluding Revaluation Reserve as per balance sheet of previous accounting year	-	-	-	-	-	(13,894.76)
20 Basic and diluted earnings per share (EPS) not annualised other than year end (In Rs.)	(0.12)	(0.005)	(0.03)	(0.20)	(0.22)	(0.28)
(See accompanying notes to the Financial Results)						
PART II						
A PARTICULARS OF SHAREHOLDING						
1 Public shareholding						
- Number of shares	973,393,867	988,027,890	1,049,984,713	973,393,867	1,049,984,713	1,030,990,883
- Percentage of shareholding	61.75%	62.68%	66.61%	61.75%	66.61%	65.41%
2 Promoters and Promoter Group shareholding						
a) Pledged / Encumbered *						
- Number of shares	289,767,070	289,767,070	205,110,106	289,767,070	205,110,106	222,089,781
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	48.07%	49.26%	38.98%	48.07%	38.98%	40.73%
- Percentage of shares (as a % of the total share capital of the Company)	18.38%	18.38%	13.01%	18.38%	13.01%	14.09%
b) Non - encumbered						
- Number of shares	313,082,763	298,448,740	321,148,881	313,082,763	321,148,881	323,163,036
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	51.93%	50.74%	61.02%	51.93%	61.02%	59.27%
- Percentage of shares (as a % of the total share capital of the Company)	19.87%	18.94%	20.38%	19.87%	20.38%	20.50%
* The term 'Encumbrance' is as defined under regulation 28(3) of Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.						
PARTICULARS		For the Quarter ended December 31, 2012				
B INVESTOR COMPLAINTS						
Pending at the beginning of the quarter		Nil				
Received during the quarter		Nil				
Disposed off during the quarter		Nil				
Remaining unresolved at the end of the quarter		Nil				

Notes:

1 The above results were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on February 13, 2013. The above results have been subjected to Limited Review by the statutory auditors.

2 Additional Disclosure in accordance with clause 43 of listing agreement regarding utilisation of IPO proceeds for the Nine months ended December 31, 2012

(Amount in Rs. Lakhs)

PARTICULARS FOR UTILISATION OF FUNDS FOR	Amount to be Utilised as per Prospectus	Amount Utilised till December 31, 2012
To create, build, invest in or acquire, and operate Business Ventures	53,135.56	46,103.43
General Corporate Purposes	17,711.85	17,711.85
Issue Related Expenses	4,152.59	3,548.33
Total	75,000.00	67,363.61

Balance unutilised funds are temporarily invested / held in Mutual Funds, Deposits and Company's Bank Account.

3 Key Standalone financial information of company is given here below

(Amount in Rs .Lakhs)

PARTICULARS	For the Quarter ended	For the Quarter ended	For the Quarter ended	For the Nine Months ended	For the Nine Months ended	For the Year ended
	December 31, 2012	September 30, 2012	December 31, 2011	December 31 2012	December 31 2011	March 31, 2012
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
Total Income	976.14	1,441.35	1,487.22	3,948.96	3,989.14	5,525.78
Profit Before Exceptional Items and Tax	196.49	731.59	787.92	1,771.04	1,626.36	2,255.25
Exceptional items (IPO Expenses)	-	-	-	-	3,231.13	3,100.30
Profit / (Loss)Before Tax	196.49	731.59	787.92	1,771.04	(1,604.77)	(845.05)
Profit / (Loss) After Tax	138.92	532.48	573.45	1,271.86	(1,948.42)	(1,366.99)

4 In the meeting held on November 9, 2012, the Board of Directors of the Company had approved a Composite Scheme of Arrangement and Amalgamation in terms of Sections 391 - 394 of the Companies Act, 1956 ("Scheme"). The Company has obtained 'No Objection Certificate' from Stock Exchanges in respect of this Scheme. This Scheme has been filed with H'ble High Court of Bombay and Delhi and pending their sanction, no effect has been given to the scheme in the above results.

5 Previous year figures have been regrouped wherever necessary to conform to current period's presentation.

6 In accordance with Clause 41 of Listing Agreement ,the Company has opted to publish only the consolidated financial results .The standalone financial results will be available on the Company's website - www.futureventures.in, and on the website of BSE (www.bseindia.com) and NSE (www.nseindia.com).

By Order of the Board
For Future Ventures India Limited

Mumbai
February 13, 2013

G.N.Bajpai
Chairman

Future Ventures India Limited

SEGMENT REPORTING UNDER CLAUSE 41 OF THE LISTING AGREEMENT WITH STOCK EXCHANGE FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2012

(Amount in Rs. Lakhs)

Particulars	For the Quarter ended			For the Nine Months ended		For the Year ended
	December 31, 2012 (Unaudited)	September 30, 2012 (Unaudited)	December 31, 2011 (Unaudited)	December 31, 2012 (Unaudited)	December 31, 2011 (Unaudited)	March 31, 2012 (Audited)
1. Segment Revenue :						
a. Consumer products	29,928.11	30,111.49	20,148.88	76,055.97	62,346.30	81,999.54
b. Investment	991.43	1,406.98	1,487.23	3,929.88	3,984.65	5,507.99
Sub - Total	30,919.54	31,518.47	21,636.11	79,985.85	66,330.95	87,507.53
Add/(Less) : Intersegmental Revenue	(1,102.46)	(366.07)	(438.81)	(1,728.17)	(1,081.16)	(1,466.43)
Total Revenue	29,817.08	31,152.40	21,197.30	78,257.67	65,249.79	86,041.10
2. Segment Results :						
(Profit (+)/ Loss (-) before Tax and Interest from each segment)						
a. Consumer products	(1,709.34)	(136.46)	(751.29)	(3,140.17)	101.89	(926.57)
b. Investment	196.50	681.60	787.91	1,721.06	1,615.91	2,231.53
Sub - Total	(1,512.83)	545.14	36.61	(1,419.11)	1,717.80	1,304.96
Add/(Less) : Intersegmental Revenue	(290.15)	(199.89)	(335.98)	(694.31)	(912.35)	(1,239.80)
Sub - Total	(1,802.98)	345.25	(299.37)	(2,113.42)	805.45	65.16
Add/(Less) : (i) Finance Cost	(620.46)	(519.15)	(698.67)	(1,790.47)	(1,831.42)	(2,400.89)
(ii) Exceptional Items - IPO Expenses	-	-	-	-	(3,231.13)	(3,322.77)
Total Profit Before Tax	(2,423.44)	(173.90)	(998.04)	(3,903.89)	(4,257.10)	(5,658.50)
3. Capital Employed						
(Segment Assets - Segment Liabilities)						
a. Consumer products	75,596.29	78,069.79	66,735.18	75,596.29	66,735.18	68,512.39
b. Investment	67,312.84	67,255.05	80,660.52	67,312.84	80,660.52	76,436.63
Sub - Total	142,909.13	145,324.84	147,395.70	142,909.13	147,395.70	144,949.02
Other Un-allocable Assets Net of Un-allocable Liabilities	(1,994.24)	(2,784.83)	(1,891.71)	(1,994.24)	(1,891.71)	(1,195.27)
Total Capital Employed	140,914.89	142,540.01	145,503.99	140,914.89	145,503.99	143,753.75

By Order of the Board
For Future Ventures India Limited

Mumbai
February 13, 2012

G.N.Bajpai
Chairman