

FUTURE VENTURES INDIA LIMITED

Results of Postal Ballot

1. Pursuant to Section 192A of the Companies Act, 1956, read with the Companies (Passing of the Resolution by Postal Ballot) Rules, 2011, as amended from time to time, approval of the Members was sought by postal ballot in respect of the following resolution(s):
 - a) Ratification and Amendment of the Pre-IPO 'FVIL Employees Stock Option Plan-2011' of the Company
 - b) Employee Stock Option Scheme-Subsidiary Companies
 - c) Payment of remuneration to Mr. Kishore Biyani –Managing Director
 - d) Increase in limit for investments by Foreign Institutional Investors (“FIIs”) in the Company.
2. Mr. Sanjay Dholakia, Practising Company Secretary, was appointed as the Scrutinizer for conducting the Postal Ballot in a fair and transparent manner.
3. The last date for receipt of the postal ballot form(s) duly completed by the Members was Friday, 13th January,2012.
4. The Scrutinizer has submitted his report for the postal ballot and the following result were announced on 16th January,2012, at the Registered Office of the Company:

Resolution 1:

Special Resolution: Ratification and Amendment of pre-IPO 'FVIL Employees Stock Option Plan-2011'

Promoter/ Public	No. of shares held	No. of votes polled	% of Votes Polled on outstandin g shares	No. of Votes - in favour	No. of Votes - against	% of Votes in favour on votes polled	% of Votes against on votes polled
	1	2	(3)= [(2)/ (1)]*100	4	5	(6)= [(4) / (2)]* 100	(7)= [(5) / (2)]* 100
Promoter and Promoter Group	52,59,18,138	52,59,18,138	100.00	52,59,18,138	0	100.00	0
Public – Institutional holders	0	0	0	0	0	0	0
Public- Others	55,19,12,526	54,16,55,248	98.14	54,13,39,500	3,15,748	99.94	0.06
Total	1,07,78,30,664	1,06,75,73,386	99.05	1,06,72,57,638	3,15,748	99.97	0.03

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Resolution 2

Special Resolution: Employee Stock Option Scheme-Subsidiary Companies

Promoter/ Public	No. of shares held	No. of votes polled	% of Votes Polled on outstandin g shares	No. of Votes - in favour	No. of Votes - against	% of Votes in favour on votes polled	% of Votes against on votes polled
	1	2	$(3)=[(2)/(1)]*100$	4	5	$(6)= [(4)/ (2)]*100$	$(7)= [(5) / (2)]*100$
Promoter and Promoter Group	52,59,18,138	52,59,18,138	100.00	52,59,18,138	0	100.00	0
Public – Institutional holders	0	0	0	0	0	0	0
Public- Others	55,19,12,526	54,16,54,900	98.14	54,13,26,831	3,28,069	99.94	0.06
Total	1,07,78,30,664	1,06,75,73,038	99.05	1,06,72,44,969	3,28,069	99.97	0.03

Resolution 3

Special Resolution: Payment of remuneration to Mr. Kishore Biyani- Managing Director

Promoter/ Public	No. of shares held	No. of votes polled	% of Votes Polled on outstandin g shares	No. of Votes - in favour	No. of Votes - against	% of Votes in favour on votes polled	% of Votes against on votes polled
	1	2	$(3)=[(2)/(1)]*100$	4	5	$(6)= [(4)/ (2)]*100$	$(7)= [(5) / (2)]*100$
Promoter and Promoter Group	52,59,18,138	525918138	100.00	52,59,18,138	0	100.00	0
Public – Institutional holders	0	0	0	0	0	0	0
Public- Others	55,19,12,526	541662861	98.14	54,10,45,810	6,17,051	99.89	0.11
Total	1,07,78,30,664	1,06,75,80,999	99.05	1,06,69,63,948	6,17,051	99.94	0.06

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Resolution 4

Special Resolution: Increase in limits for investments by Foreign Institutional Investors ("FIIs") in the Company

Promoter/ Public	No. of shares held	No. of votes polled	% of Votes Polled on outstandin g shares	No. of Votes - in favour	No. of Votes - against	% of Votes in favour on votes polled	% of Votes against on votes polled
	1	2	$(3)=[(2)/$ $(1)]*100$	4	5	$(6)= [(4)/$ $(2)]*100$	$(7)= [(5)/$ $(2)]*100$
Promoter and Promoter Group	52,59,18,138	52,59,18,138	100.00	52,59,18,138	0	100.00	0
Public – Institutional holders	0	0	0	0	0	0	0
Public- Others	55,19,12,526	54,16,65,763	98.14	54,15,40,620	1,25,143	99.98	0.02
Total	1,07,78,30,664	1,06,75,83,901	99.05	1,06,74,58,758	1,25,143	99.99	0.01

5. Accordingly, the above mentioned Resolutions have been passed by requisite majority.