



# **FUTURE CONSUMER LIMITED**

## **POLICY FOR DETERMINING MATERIAL SUBSIDIARY**

**Effective from 1<sup>st</sup> April,2019**



## POLICY FOR DETERMINING MATERIAL SUBSIDIARY

### 1. **PURPOSE:**

This Policy for Determining Material Subsidiary ("**Policy**") has been formulated as per requirements prescribed under of SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015 ("**SEBI Listing Regulation**") for the purpose of determining material subsidiaries of the Future Consumer Limited ("**the Company**"). Pursuant to the amendments prescribed to SEBI Listing Regulations vide notification dated 9<sup>th</sup> May,2018, this revised Policy is being adopted by the Company which comes into effect from 1<sup>st</sup> April,2019.

### 2. **CRITERIA:**

For the purpose of this Policy, "material subsidiary" shall mean a subsidiary whose income or net worth exceeds 10% (ten percent) of the consolidated income or net worth respectively, of the listed entity and its subsidiaries in the immediately preceding accounting year.

### 3. **DISCLOSURE OF THE POLICY:**

This Policy shall be uploaded on the Company's website for public information and a web link for the same shall also be provided in the Annual Report of the Company.

### 4. **REVIEW:**

The Board of Directors of the Company shall review and make alterations to this Policy as and when necessary, provided they are not inconsistent with the provisions of the applicable laws. In the event of any conflict between the provisions of this Policy and SEBI Listing Regulations or any other statutory enactments (as amended from time to time), the applicable provisions of SEBI Listing Regulations or such other statutory enactments, shall prevail over this Policy and shall be construed accordingly.

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