



FUTURE CONSUMER LIMITED

POLICY FOR DETERMINATION OF MATERIALITY OF EVENTS

Legal Framework

In terms of the provisions of Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 which has been made effective from 1st December, 2015 and as amended from time to time ("**SEBI Listing Regulations**"), Future Consumer Limited ("**Company**"), has formulated a policy for determination of materiality of events ("**Policy**") based on the criteria specified under the SEBI Listing Regulations. The Policy has been made effective from 1st December, 2015, as amended from time to time.

Subsequently pursuant to the provisions of SEBI Listing Regulations (Second Amendment) Regulations, 2023, notified on 14th June, 2023, the "Policy for Determination of Materiality of Events & Information and their Disclosure" is revised, and effective from 15th July, 2023.

Purpose of the Policy

The purpose of this Policy is to determine materiality of events and information based on the criteria specified under the Listing Regulations and to ensure that the Company makes disclosure of events / information specified in para B of Part A of Schedule III of the SEBI Listing Regulations. Any amendment /change in this Policy shall require approval from the Board of Directors of the Company.

Authority for deciding materiality of event or information

Any event purported to be reportable under the SEBI Listing Regulations shall be informed to the Chairman/Vice Chairman /Managing Director/ Executive Director /Chief Executive Officer of the Company, as may be appointed from time to time ("**Authorised Persons**") on an immediate basis with adequate supporting data/information to facilitate a prompt and appropriate disclosure. Any other event, even if not covered under the Regulations but is potentially of price sensitive nature, must also be informed to Authorised Persons for further evaluation.

The Authorised Persons are empowered severally to decide on the materiality of an event or any information. The Chief Executive Officer and/or Chief Financial Officer and/or the Company Secretary are hereby authorized severally to make necessary disclosures of any such event or information at appropriate time to Stock Exchange(s). The Authorised Persons are also severally empowered to decide all events or information with respect to subsidiary companies which are



material for the Company and making disclosure of such information at appropriate time to Stock Exchange(s).

The Board of Directors shall from time to time determine and appoint /remove one or more eligible persons to undertake any of the aforesaid activities.

Criteria for determination of materiality of event or information

As per the provisions of SEBI Listing Regulations, the materiality of event or information shall be determined based on the following criteria:

- (a) the omission of an event or information, which is likely to result in discontinuity or alteration of event or information already available publicly; or
- (b) the omission of an event or information is likely to result in significant market reaction if the said omission came to light at a later date;
- (c) the omission of an event or information, whose value or the expected impact in terms of value, exceeds the lower of the followings:
 - 1) two percent (2%) of turnover, as per the last audited consolidated financial statements of the Company;
 - 2) two percent (2%) of net worth, as per the last audited consolidated financial statements of the Company, except in case the arithmetic value of the net worth is negative;
 - 3) five percent (5%) of the average of absolute value of profit or loss after tax, as per the last three audited consolidated financial statements of the Company;
- (d) In case where the criteria specified in sub-clauses (a),(b) and (c) are not applicable, an event or information may be treated as being material if in the opinion of the Board of Directors of the Company, the event / information is considered material.

Dissemination of Information to Stock Exchange(s)

The Chief Executive Officer, Chief Financial Officer or the Company Secretary of the Company shall disseminate information to Stock Exchange(s) in the manner and to the extent as approved by the Authorized Person.

The disclosure of events or information to Stock Exchanges shall be in the form and manner as prescribed under the SEBI Listing Regulations.

Amendments

The Board of Directors of the Company shall review and make alterations to this Policy as and when necessary, provided they are not inconsistent with the provisions of the applicable laws. In the event



of any conflict between the provisions of this Policy and SEBI Listing Regulations or any other statutory enactments (as amended from time to time), the applicable provisions of SEBI Listing Regulations or such other statutory enactments, shall prevail over this Policy and shall be construed accordingly.
