



FUTURE CONSUMER LIMITED

Corporate Office : 3rd Floor, Sobo Brand Factory, Near Haji Ali, Pt. Madan Mohan Malviya Road, Tardeo, Mumbai - 400 034.

(T) +91 22 6620 1410

Regd. Office : Knowledge House, Shyam Nager, Off JVLR, Jogeshwari (East), Mumbai - 400 060

(T) +91 22 6644 2200 | (F) +91 22 6644 2201 | www.futureconsumer.in | CIN: L52602MH1996PLC192090

19th May,2023

To,
Department of Corporate Services
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai-400 001
Scrip Code: 533400

To,
Listing Department
National Stock Exchange of India Limited
Exchange Plaza,
Bandra Kurla Complex,
Bandra (East), Mumbai-400 051
Scrip Code : FCONSUMER

Dear Sir/Madam,

Ref.: Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Sub.: Updates

Please take note that the Company has received intimation about an interlocutory application filed by Mr. Vijaykumar V Iyer, Resolution Professional of Future Retail Limited (“RP”) against the Company before Hon’ble National Company Law Tribunal, Mumbai Bench (“NCLT”), under the provisions of Insolvency and Bankruptcy Code, 2016 (“Code”) in the matter relating to Corporate Insolvency Resolution Process initiated by Bank of India (the “Financial Creditor” therein) against Future Retail Limited (“FRL” / “Debtor” therein) bearing Company Petition (IB) No. 527 of 2022.

In the said interlocutory application filed against the Company, the RP has prayed to NCLT to declare payments made by FRL to the Company to the tune of INR 839.18 Crore during the financial years 2020-21 and 2021-22 to be preferential in nature and has sought directions from NCLT for Company to refund the alleged preferential payments to FRL in accordance with Section 44 of the Code.

The Company is in the process of seeking legal advice and would take appropriate steps to contest this matter.

This may be treated as disclosure under applicable provisions of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Kindly take the above information on record.

Thanking you,

Yours faithfully,
For **Future Consumer Limited**

Rajendra Bajaj
Chief Financial Officer