

19th July, 2016

To,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai – 400 001
Scrp Code – 533400

To,
The National Stock Exchange of India Limited
Exchange Plaza,
Bandra Kurla Complex,
Bandra (East), Mumbai – 400 051
NSE Symbol – FCEL

Dear Sir,

Sub.: Intimation for revision in Credit rating for Non-Convertible Debentures issued by the Company

Please note that the Rating Committee of Credit Analysis & Research Limited has revised the rating assigned to the Non-Convertible Debentures issued by the Company, from 'CARE A-' (Single A Minus) to '**CARE A**' (Single A).

Kindly consider this as an intimation in terms of the provisions of Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Thanking you,

Yours faithfully,
For **Future Consumer Enterprise Limited**


Manoj Gagvani
Company Secretary & Head – Legal

