



FUTURE CONSUMER LIMITED (Formerly Future Consumer Enterprise Limited)

Corporate Office : 247 Park, Tower "C", 8th Floor, LBS Marg, Vikhroli (W), Mumbai - 400 083

(T) +91 22 6119 0000 | www.futureconsumer.in

Regd. Office : Knowledge House, Shyam Nagar, Off JVLR, Jogeshwari (East), Mumbai - 400 060

(T) +91 22 6644 2200 | CIN: L52602MH1996PLC192090

7<sup>th</sup> September, 2020

To,  
Department of Corporate Services  
BSE Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai-400 001  
**Scrip Code: 533400**  
**Debt Scrip Code: 956887**

To,  
Listing Department  
National Stock Exchange of India Limited  
Exchange Plaza,  
Bandra Kurla Complex,  
Bandra (East), Mumbai-400 051  
**Scrip Code : FCONSUMER**

Dear Sir/Madam,

**Sub.: Disclosure regarding payment of principal amount and interest due on Non-Convertible Debentures issued by the Company (ISIN: INE220J07113)**

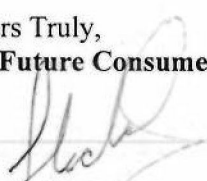
In terms of the provisions of Regulations 30 and 51(2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with the SEBI Circular No. CIR/CFD/CMD/93/2017 dated 4<sup>th</sup> August, 2017, this is to inform you that, the Company has been unable to service its obligations towards payment of principal redemption and interest due thereto on 5<sup>th</sup> September, 2020 on Secured, Rated, Listed, Redeemable Non-Convertible Debentures in the form of Series III Separately Transferable Redeemable Principal Parts -3 bearing ISIN- INE220J07113, issued by the Company ("NCDs").

The Company has approached the debenture trustees seeking deferment of the said obligations such that 50% of the amount due shall be paid on or before 30<sup>th</sup> September, 2020 and the balance 50% to be paid by 31<sup>st</sup> December, 2020. The debenture trustees having approached few of the debenture holders to obtain their consent to the aforesaid proposal for deferment, and in order to have clarity on the same, have called for a meeting of the debenture holders on 9<sup>th</sup> September, 2020.

Further details as required in terms of SEBI Circular No. CIR/CFD/CMD/93/2017 dated 4<sup>th</sup> August, 2017, for disclosure of defaults on payment of interest/ repayment of principal amount on debt securities is provided under Annexure I, attached herewith.

Kindly take the same on record in compliance with the provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended and Circular No. CIR/CFD/CMD/93/2017 dated 4<sup>th</sup> August, 2017 and acknowledge receipt.

Yours Truly,  
For **Future Consumer Limited**

  
**Sailesh Kedawat**  
Chief Financial Officer

Encl.: as above



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# Annexure I

**SEBI Circular No. CIR/CFD/CMD/93/2017 dated 4<sup>th</sup> August, 2017 - Disclosure of defaults on payment of interest/ repayment of principal amount on debt securities.**

Sr. No.	Type of Disclosure	Details
1.	Name of the Listed entity	Future Consumer Limited
2.	Date of making the disclosure	7 <sup>th</sup> September, 2020
3.	Nature of obligation / Type of instrument (Listed debt securities, MTNs, FCCBs etc. with ISIN as applicable)	Secured, Rated, Listed, Redeemable, Non-Convertible Debentures bearing ISIN: INE220J07113 ("NCDs")
4.	Number of investors in the security as on date of default	95
5.	Date of default	5 <sup>th</sup> September, 2020
6.	Details of the obligation (tenure, coupon, secured/unsecured etc.)	<p>Tenure: 36 months (Redeemable in three instalments of 30:30:40 at the end of 18<sup>th</sup>, 24<sup>th</sup> and 36<sup>th</sup> month from the deemed date of allotment.</p> <p>The redemption of present NCDs was due for the last installment i.e. at the end of 36 months.</p> <p>Coupon: 9.95% per annum (payable annually and on redemption)</p> <p>Secured /Unsecured: NCDs are secured</p>
7.	Current default amount (Amount in Rs.crore) (Please provide the break up of instalment and interest)	<p>Principal : Rs. 20 Crore</p> <p>Interest : Rs. 2.03 Crore (payable annually)</p>
8.	Gross Principal amount on which the default above has occurred (in Rs. crore):	Rs. 20 Crore
9.	Total amount of securities issued (in Rs.crore)	Rs. 50 Crore
10.	Any other details	None