Bloom Fruit and Vegetables Private Limited

2016-17

Independent Auditor's Report

To the Members of
Bloom Fruit and Vegetables Private Limited

Report on the Standalone Ind AS Financial Statements

We have audited the accompanying standalone Ind AS financial statements of **Bloom Fruit and Vegetables Private Limited** ("the Company"), which comprise the Balance Sheet as at March 31, 2017, the Statement of Profit and Loss (including other comprehensive income), the statement of Cash Flows and the statement of changes in equity for the year then ended and a summary of significant accounting policies and other explanatory information (herein after referred to as "Standalone Ind AS financial statements").

Management's Responsibility for the Standalone Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these standalone Ind AS financial statements that give a true and fair view of the financial position, financial performance including other Comprehensive Income, cash flows and changes in the equity of the Company in accordance with the accounting principles generally accepted in India, including the Indian Accounting Standards (Ind AS) prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued there under.

This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial control, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone Ind AS financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these standalone Ind AS financial statements based on our audit.

We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provision of the Act and the Rules made there under.

We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the standalone Ind AS financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the standalone Ind AS financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the standalone Ind AS financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the standalone Ind AS financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by the Company Directors, as well as evaluating the overall presentation of the standalone Ind AS financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the standalone Ind AS financial statements.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone Ind AS financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India including the Ind AS, of the financial position of the company as at 31 March 2017, and its financial performance including other comprehensive income, its cash flows and the changes in equity for the year ended on that date.

Report on Other Legal and Regulatory Requirements.

1. As required by the Companies (Auditor's Report) Order, 2016 ("the Order") issued by the Central Government of India in terms of section 143(11) of the Act, we give in the Annexure A statement on the matters specified in the paragraph 3 and 4 of the Order.

2. As required by section 143(3) of the Act, we report that:

   a. We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;

   b. In our opinion, proper books of account as required by law have been kept by the Company so far as appears from our examination of those books;

   c. The Balance Sheet, the Statement of Profit and Loss, the Statement of cash flows and the statement of changes in equity dealt with by this Report are in agreement with the books of account;

   d. In our opinion, the aforesaid standalone Ind AS financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with relevant rule issued thereunder;

e. On the basis of written representations received from the Directors as on March 31, 2017, and taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2017, from being appointed as a director in terms of Section 164 (2) of the Act.

f. With respect to the adequacy of the internal financial control over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate report in "Annexure B"; and

g. With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanation given to us:

   i. The Company has no pending litigations on its financial position in its standalone Ind AS financial statements

   ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.

   iii. There has been no amount, required to be transferred, to the Investor Education and Protection Fund by the Company.

   iv. The company has provided requisite disclosures in its standalone Ind AS financial statements as to holding as well as dealing in Specified Bank Notes during the period from November 8, 2016 to December 30, 2016 and these are in accordance with the books of accounts maintained by the Company.

For NGS & Co. LLP
Chartered Accountants
Firm Registration No. : 119850W

Ashok A. Trivedi
Partner
Membership No. 042472
Mumbai
May 17, 2017

Annexure A to the Auditor's Report
Bloom Fruits and Vegetables Private Limited

The Annexure referred to in Independent Auditors' report to the members of the company on the standalone Ind AS financial statements for the year ended 31 March 2017, we report that:

i. a. The Company has no fixed assets and hence requirement of maintenance of records showing full particulars, including quantitative details and situation of fixed assets is not applicable. Thus paragraph 3(i)(a) of the order is not applicable.

b. The company has no fixed assets. Accordingly, requirement of physical verification, material discrepancies and periodicity of physical verification is not applicable. Thus paragraph 3(i)(b) of the order is not applicable.

c. According to the information and explanations given to us and on the basis of our examination of the records of the Company, there are no immovable properties that are held in the name of the Company. Thus, paragraph 3(i)(c) of the Order is not applicable.

ii. The management has conducted physical verification of inventory at regular intervals during the year. In our opinion and according to the information and explanations given to us, the Company is maintaining proper records of inventory. No material discrepancies were noticed on physical verification.

iii. The Company has not granted any loan, secured or unsecured to companies, firms or other parties covered in the register maintained under section 189 of the, Companies Act, 2013. Thus, paragraph 3 (iii) of the Order is not applicable.

iv. In our opinion and according to the information and explanations given to us, the Company has not given any loan, investment, guarantees, and security with respect to the provisions of section 185 and 186 of the Act, Thus, paragraph 3 (iv) of the Order is not applicable.

v. The Company has not accepted any deposits from the public.

vi. In our opinion and according to information and explanation given to us, the Central Government has not prescribed maintenance of cost records under sub-section (1) of section 148 of the Companies Act for any of services rendered by the company.

vii. a. According to the information and explanations given to us and on the basis of our examination of the records of the Company, amounts deducted/ accrued in the books of accounting respect of undisputed statutory dues including Provident Fund, Employees' State Insurance, Income-tax, Sales-tax, Profession tax, Service-tax, cess and other statutory dues, with the appropriate authorities. The provisions related to wealth tax, customs duty and excise duty are not applicable to the Company. There are no undisputed amounts payable in respect of Income Tax, Provident Fund, Profession tax, Service-tax, cess and other statutory dues were outstanding as at March 31, 2017, for a period of more than six months from the date they became payable.

b. According to the information and explanations given to us, there are no dues of income tax, sales tax, service tax, value added tax and cess which have not been deposited with appropriate authorities on account of any dispute.

viii. In our opinion and according to information and explanations given to us, the company has not defaulted in repayment of loans or borrowings from banks.

ix. The Company did not raise any money by way of initial public offer or further public offer (including debt instrument) and term loans during the year. Thus, paragraph 3 (ix) of the Order is not applicable.

x. According to the information and explanations given to us, no material fraud by the company or on the Company by its officer or employees has been noticed or reported during the course of our audit

xi. According to the information and explanation give to us and based on our examination of the records of the Company, the Company has not paid/provided any managerial remuneration hence, the provisions of section 197 read with Schedule V of the Act are not applicable to the Company. Thus, paragraph 3(xi) of the Order is not applicable.

xii. In our opinion and according to the information given to us, the Company is not a Nidhi Company. Thus, paragraph 3(xii) of the Order is not applicable.

xiii. According to the information and explanation give to us and based on our examination of the records of the Company, transactions with the related parties are in compliance with section 188 of the Act where applicable and details have been disclosed in the standalone Ind AS Financial statements as required by the applicable accounting standard. Provisions of section 177 of the Act are not applicable to the Company.

xiv. According to information and explanation given to us and based on our examination of records of the company, there is no preferential allotment of shares during the year. Thus, paragraph 3(xiv) of the Order is not applicable.

xv. The company has not entered into any non-cash transactions with the directors or persons connected with him. Thus, paragraph 3(xv) of the Order is not applicable.

xvi. The Company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934.

For NGS & Co. LLP
Chartered Accountants
Firm Registration No. : 119850W

Ashok A. Trivedi
Partner
Membership No. 042472
Mumbai
May 18, 2017

Annexure – B to the Auditor's Report

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls over financial reporting of **Bloom Fruit and Vegetables Private Limited** ("the Company") as of March 31, 2017 in conjunction with our audit of the standalone Ind AS financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India ('ICAI'). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgments, including the assessment of the risks of material misstatement of the standalone Ind AS financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2017, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

For NGS & Co. LLP
Chartered Accountants
Firm Registration No. : 119850W

Ashok A. Trivedi
Partner
Membership No. 042472
Mumbai
May 18, 2017

Bloom Fruit And Vegetables Private Limited
Balance sheet as at March 31, 2017

Rs. in lakhs

Particulars	Notes	As at March 31, 2017	As at March 31, 2016
ASSETS			
Non-current assets			
a. Property, Plant and Equipment		-	-
b. Intangible assets under development		19.60	-
c. Financial Assets			
i. Other financial assets	5	0.25	-
d. Deferred tax assets (Net)		0.97	
Total non-current assets		**20.81**	**-**
Current assets			
a. Inventories	6	156.90	-
b. Financial Assets			
i. Trade receivables	7	916.51	-
ii. Cash and cash equivalents	8	57.51	0.88
iii. Bank balances other than (iii) above		5.10	-
c. Current Tax Assets (Net)	9	1.36	-
d. Other Current Assets	10	13.96	-
		1,151.34	0.88
Total current assets		**1,151.34**	**0.88**
Total assets		**1,172.15**	**0.88**
EQUITY AND LIABILITIES			
Equity			
a. Equity share capital	11	1.00	1.00
b. Other equity	12	2.62	(0.97)
Equity attributable to owners of the Group		**3.62**	**0.03**
Non-controlling interests		-	-
Total Equity		**3.62**	**0.03**
Non-current liabilities			
a. Financial Liabilities			
b. Provisions	13	1.25	-
Total non-current liabilities		**1.25**	**-**
Current liabilities			
a. Financial Liabilities			
i. Borrowings	14	822.11	-
ii. Trade payables	15	299.29	0.45
iii. Other financial liabilities	16	41.89	0.40
b. Provisions	13	1.98	-
c. Other current liabilities	17	2.00	-
		1,167.28	0.85
Total current liabilities		**1,167.28**	**0.85**
Total liabilities		**1,168.53**	**0.85**
Total Equity and Liabilities		**1,172.15**	**0.88**

See accompanying notes to the financial statements

As per our report of even date attached

For NGS & Co. LLP
Chartered Accountants

For and on behalf of the Board of Directors

Ashok A. Trivedi
Partner
Membership No. 042472
Mumbai
Dated:- 17-05-2017

Manoj Saraf
Director
DIN: 05165100

Gopal Bihani
Director
DIN: 05324596

Bloom Fruit And Vegetables Private Limited

Statement of profit or loss and other comprehensive income for the year ended March 31, 2017

Rs. in lakhs

	Particulars		For the year ended March 31, 2017	For the year ended March 31, 2016
I	Revenue from operations	18	10,790.37	-
II	Other Income	19	16.91	-
III	**Total Income (I + II)**		**10,807.28**	**-**
IV	**Expenses**			
	Cost of materials consumed			
	Purchases of stock-in-trade		10,622.82	-
	Changes in inventories of finished goods, stock-in-trade and work-in-progress		(156.90)	-
	Employee benefits expense	20	34.75	-
	Finance costs	21	82.78	-
	Other Expenses	22	239.04	0.97
	Total Expenses (IV)		**10,822.49**	**0.97**
V	Share of profit of associates		-	-
VI	Share of profit of joint ventures		-	-
VII	**Profit before tax (III - IV + V + VI)**		**(15.21)**	**(0.97)**
VIII	Tax expenses			
	(1). Current tax	23	-	-
	(2). Deferred tax	23	(0.97)	-
			(0.97)	**-**
IX	**Profit for the period**	24	**(14.24)**	**(0.97)**
	Other comprehensive income			
	A (i) Items that will not be reclassified to profit or loss			
			-	-
	A (ii) Income tax relating to items that will not be reclassified to profit or loss		-	-
	B (i) Items that may be reclassified to profit or loss			
			-	-
	B (ii) Income tax relating to items that may be reclassified to profit or loss		-	-
XIV	**Total other comprehensive income [A (i-ii)+ B (i-ii.)]**		**-**	**-**
XV	**Total comprehensive income for the period (XIII + XIV)**		**(14.24)**	**(0.97)**
	Earnings per equity share			
	(1). Basic (in Rs.)	26	(142.37)	(49.16)
	(2). Diluted (in Rs.)		-	-

See accompanying notes to the financial statements

As per our report of even date attached

For NGS & Co. LLP
Chartered Accountants

For and on behalf of the Board of Directors

Ashok A. Trivedi
Partner
Membership No. 042472
Mumbai
Dated:- 17-05-2017

Manoj Saraf
Director
DIN: 05165100

Gopal Bihani
Director
DIN: 05324596

Bloom Fruit And Vegetables Private Limited
Statement of Cash flows for the year ended March 31, 2017

Rs. in lakhs

Particulars	Notes	For the year ended March 31, 2017	For the year ended March 31, 2016
Cash flows from operating activities			
Loss for the year		(14.24)	(0.97)
Adjustments for:			
Income tax expense recognised in profit or loss		(0.97)	-
Finance costs recognised in profit or loss		82.78	-
Interest income recognised in profit or loss		(13.62)	-
Expense recognised in respect of equity-settled share-based payments		17.83	-
		71.78	**(0.97)**
Movements in working capital:			
(Increase)/decrease in trade and other receivables		(916.51)	-
(Increase)/ decrease in inventories		(156.90)	-
(Increase)/decrease in other assets		(15.57)	-
Increase/ (Decrease) in trade payables		298.85	-
Increase/ (Decrease) in provisions		3.23	-
Increase/(Decrease) in other liabilities		43.49	0.85
Cash generated from operations		**(671.62)**	**(0.12)**
Income taxes paid			
Net cash generated by operating activities		**(671.62)**	**(0.12)**
Cash flows from investing activities			
Interest received		13.62	-
Payments for intangible assets		(19.60)	-
Net cash (used in)/generated by investing activities		**(5.98)**	**-**
Cash flows from financing activities			
Proceeds from issue of equity instruments of the Company		-	1.00
Proceeds from borrowings		822.11	-
Interest paid		(82.78)	-
Net cash used in financing activities		**739.33**	**1.00**
Net increase in cash and cash equivalents		**61.73**	**0.88**
Cash and cash equivalents at the beginning of the year		0.88	-
Cash and cash equivalents at the end of the year		**62.61**	**0.88**

See accompanying notes to the financial statements

As per our report of even date attached

For NGS & Co. LLP
Chartered Accountants

For and on behalf of the Board of Directors

Ashok A. Trivedi
Partner
Membership No. 042472
Mumbai
Dated:- 17-05-2017

Manoj Saraf
Director
DIN: 05165100

Gopal Bihani
Director
DIN: 05324596

Bloom Fruit And Vegetables Private Limited
Statement of changes in equity for the year ended March 31, 2017

Particulars	Reserves & Surplus		Total
	Share Options Outstanding Account	Retained Earnings	
Transfer to retained earning		(0.97)	**(0.97)**
Balance at March 31, 2016	**-**	**(0.97)**	**(0.97)**
Profit/loss for the year			**-**
Other comprehensive income for the year, net of income tax			**-**
Total comprehensive income for the year	**-**	**-**	**-**
Recognition of share-based payments	17.83		**17.83**
Transfer to retained earning		(14.24)	**(14.24)**
Balance at March 31, 2017	**17.83**	**(15.21)**	**2.62**

Bloom Fruit And Vegetables Private Limited
Notes to financial statements

5 Other financial assets **Rs. in lakhs**

Particulars	As at March 31, 2017			As at March 31, 2016		
	Current	Non- Current	Total	Current	Non- Current	Total
Other Deposit	-	0.25	0.25 -	-	-	- -
	-	**0.25**	**0.25**	**-**	**-**	**-**

Bloom Fruit And Vegetables Private Limited
Notes to financial statements

10 Other assets **Rs. in lakhs**

Particulars	As at March 31, 2017			As at March 31, 2016		
	Current	Non- Current	Total	Current	Non- Current	Total
(a) Advances to suppliers	13.21	-	13.21	-	-	-
(b) Others	0.75	-	0.75	-	-	-
	13.96	-	13.96	-	-	-

Bloom Fruit And Vegetables Private Limited
Notes to financial statements

6 Inventories (lower of cost and net realisable value):

Rs. in Lakhs

Particulars	**As at March 31, 2017**	**As at March 31, 2016**
Stock-in-trade	156.90	-
Total	**156.90**	**-**

7 Trade Receivables

Rs. in Lakhs

Particulars	**As at March 31, 2017**	**As at March 31, 2016**
Unsecured, considered good	916.51	-
Less:- Allowance for doubtful debts (expected credit loss allowances)	-	-
Total	**916.51**	**-**

8 Cash and bank balances

Rs. in Lakhs

Particulars	**As at March 31, 2017**	**As at March 31, 2016**
(i) Cash and cash equivalents		
Cash on hand	44.05	-
Balances in scheduled banks in current account	13.46	0.88
Cash and cash equivalents as per balance sheet	57.51	0.88
Total (A)		
(ii) Other bank balances		
Balances in scheduled banks in earmarked accounts (margin money)	5.10	-
Total (B)	5.10	-
Total (A+B)	**62.61**	**0.88**

Bloom Fruit And Vegetables Private Limited
Notes to financial statements

8.1 Details of Specified Bank Notes (SBN) held and transacted by the Company during the period from 8 November, 2016 to 30

Rs. in Lakhs

Particulars	**Specified Bank Notes**	**Other denomination notes**	**Total**
Closing cash in hand as on 08.11.2016	590.59	-	590.59
(+) Permitted receipts	-	39.72	39.72
(-) Permitted payments	-	-	-
(-) Amount deposited in Banks	590.16	39.72	629.88
Closing cash in hand as on 30.12.2016	0.43	-	0.43

Note:- Balance of 0.43L was cash shrinkage and has been subsequently written off in books.

9 Current tax assets and liabilities

Rs. in Lakhs

Particulars	**As at March 31, 2017**	**As at March 31, 2016**
Current tax assets		
TDS Receivable	1.36	
Total	**1.36**	**-**
Current tax liabilities		
Income tax payable	-	-
Total	**-**	**-**

Bloom Fruit And Vegetables Private Limited
Notes to financial statements

11 Equity share capital **Rs. in Lakhs**

Particulars	As at March 31, 2017	As at March 31, 2016
Equity share capital	1.00	1.00
Total	**1.00**	**1.00**
Authorised Share Capital:		
10,000 Equity Shares of Rs.10/- each	1.00	1.00
Issued and Subscribed Capital comprises:		
10000 Fully paid equity shares of Rs.10/- each (as at March 31, 2016: 10000; as at April 1, 2015: NIL)	1.00	1.00
Total	**1.00**	**1.00**

11.1 Fully paid equity shares - Reconciliation (Rs. in Lakhs)

Particulars	Number of shares	Share capital
Balance at April 1, 2015	**NIL**	**NIL**
Balance at March 31, 2016	**10,000**	**1.00**
Balance at March 31, 2017	**10,000**	**1.00**

Fully paid equity shares, which have a par value of Rs.10/-, carry one vote per share and carry a right to dividends.

11.2 Details of shares held by the holding company, its subsidiaries and associates

Particulars	No. of fully paid ordinary shares	% of Holding
As at March 31, 2017		
Future Consumer Limited	10,000.00	100%
As at March 31, 2016		
Future Consumer Limited	10,000.00	100%

Bloom Fruit And Vegetables Private Limited
Notes to financial statements

11.3 Details of shares held by each shareholder holding more than 5% shares

Particulars	As at March 31, 2017		As at March 31, 2016	
	No. of shares	% of holding	No. of shares	% of holding
Fully paid equity shares				
Future Consumer Limited	10,000	100.00	10,000	100.00

Bloom Fruit And Vegetables Private Limited
Notes to financial statements

12 Other Equity **Rs. in Lakhs**

Particulars	As at March 31, 2017	As at March 31, 2016
Retained Earnings	(15.21)	(0.97)
Share Options Outstanding Account	17.83	-
Total	**2.62**	**(0.97)**

12.1 Description of reserves

Retained earnings

This represent the surplus/ (deficit) of the profit or loss. The amount that can be distributed by the Company as dividends to its equity shareholders is determined based on the separate financial statements of the Company and also considering the requirements of the Companies Act, 2013. Thus, the amounts reported above are not distributable in entirety.

12.2 Share options outstanding account

This represent ESOP given by holding company to one of the Director's of the Company.

Bloom Fruit And Vegetables Private Limited
Notes to financial statements

14 Current borrowings **Rs. in Lakhs**

Particulars	As at March 31, 2017			As at March 31, 2016		
	Current	Non- Current	Total	Current	Non- Current	Total
Secured - at amortised cost						
Working Capital						
- from banks	403.11		**403.11**	-	-	**-**
Total (A)	403.11	-	**403.11**	-	-	**-**
Unsecured - at amortised cost						
Deposits (including inter corporate deposits)	419.00		**419.00**	-	-	**-**
Total (B)	419.00	-	**419.00**	-	-	**-**
Total current borrowings (A+B)	822.11	-	**822.11**	-	-	**-**

14.1 Summary of borrowing arrangements

The company has taken working capital facility from Bank amounting to Rs 5 cr at interest rate ranging from 11.15% to 11.5%. The same is hypothecated towards Current assets including book debts, receivables, inventory & Corporate gurantee by Future Consumer Limited.

16 Other financial liabilities **Rs. in Lakhs**

Particulars	As at March 31, 2017			As at March 31, 2016		
	Current	Non- Current	Total	Current	Non- Current	Total
Interest accrued on borrowings	38.56	-	38.56	-	-	-
Statutory dues	3.33	-	3.33	-	-	-
Others	-	-	-	0.40	-	0.40
Total	**41.89**	**-**	**41.89**	**0.40**	**-**	**0.40**

Bloom Fruit And Vegetables Private Limited
Notes to financial statements

13 Provisions **Rs. in Lakhs**

Particulars	As at March 31, 2017			As at March 31, 2016		
	Current	Non- Current	Total	Current	Non- Current	Total
Employee benefits						
- Provision for compensated absences	0.06	0.39	0.45	-	-	-
- Provision for gratuity	0.18	0.86	1.03	-	-	-
- Provision for bonus, incentives and others	1.74	-	1.74	-	-	-
Total	**1.98**	**1.25**	**3.23**	**-**	**-**	**-**

Bloom Fruit And Vegetables Private Limited
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26 Deferred Tax Balances **Rs. in Lakhs**

The following is the analysis of deferred tax assets / (liabilities) presented in the balance sheet:

	As at March 31, 2017	As at March 31, 2016
Deferred tax assets	0.97	-
Deferred tax liabilities		-
Total	**0.97**	**-**

26.1 Movement of Deferred Tax **Rs. in Lakhs**

Deferred tax assets/(liabilities) in relation to the year ended March 31, 2017

Particulars	Opening Balance	Recognised in Profit or loss	Recognised in OCI	Recognised directly in Equity	Acquisition/ Disposals	Closing balance
Provisions	-	0.97				0.97
Total	**-**	**0.97**	**-**	**-**	**-**	**0.97**

26.2 Deductible temporary differences, unused tax losses and unused tax credits for which no deferred tax assets have been recognised are attributable to the following:

Rs. in Lakhs

Particulars	As at March 31, 2017	As at March 31, 2016
- tax losses (revenue in nature)	11.98	0.97
Total	**11.98**	**0.97**

Note: The unrecognized tax credits will expire in 2025-26. (For FY 15-16, tax credit will expire in 2024-25)

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17 Other liabilities **Rs. in Lakhs**

Particulars	As at March 31, 2017			As at March 31, 2016		
	Current	Non- Current	Total	Current	Non- Current	Total
Advances from customers	2.00	-	2.00	-	-	-
Total	**2.00**	**-**	**2.00**	**-**	**-**	**-**

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15 Trade payables

Rs. in Lakhs

Particulars	**As at March 31, 2017**	**As at March 31, 2016**
Trade payables	299.29	0.45
Total	**299.29**	**0.45**

On the basis of information and records available with management, none of the companies suppliers are covered by Micro, Small and Medium Enterprises Development Act, 2006. Accordingly, the disclosures prescribed under the said Acts are not applicable.

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18 Revenue from operations **Rs. in Lakhs**

Particulars	For the year ended March 31, 2017	For the year ended March 31, 2016
Sale of products	10,790.37	-
	10,790.37	**-**

19 Other Income **Rs. in Lakhs**

Particulars	For the year ended March 31, 2017	For the year ended March 31, 2016
Interest Income		
Interest income earned on financial assets that are not designated as at fair value through profit or loss:		
-Bank deposits (at amortised cost)	0.26	-
-Inter Corporate deposits	13.36	-
-Net foreign exchange gains	3.30	-
Total	**16.91**	**-**

20 Employee benefits expenses **Rs. in Lakhs**

Particulars	For the year ended March 31, 2017	For the year ended March 31, 2016
Salaries and Wages	15.32	-
Contribution to provident and other funds	0.52	-
Gratuity	1.03	
Share-based payments to employees	17.83	-
Staff Welfare Expenses	0.05	-
	34.75	**-**

21 Finance Costs **Rs. in Lakhs**

Particulars	For the year ended March 31, 2017	For the year ended March 31, 2016
-Interest on bank overdrafts and loans from banks and financial institutions	10.01	-
-Interest on loans from related parties	72.77	-
Total	**82.78**	**-**

22 Other expenses **Rs. in Lakhs**

Particulars	For the year ended March 31, 2017	For the year ended March 31, 2016
Power and fuel / Electricity Expenses	14.17	-
Rent expense	8.32	-
- Others	0.01	-
Warehousing and Distribution expenses	37.12	-
Travelling and conveyance	19.26	0.24
Labor contract charges	4.96	-
Legal and Professional Charges	132.96	0.38
Rates & Taxes	3.89	-
Insurance	0.24	-
Directors Sitting Fees	1.10	-
Miscellaneous expenses	15.83	0.24
Total	**237.87**	**0.86**

22.1 Payments to auditors Rs. in Lakhs

Particulars	For the year ended March 31, 2017	For the year ended March 31, 2016
a) For audit	1.17	0.11
Total	**1.17**	**0.11**

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23 Income taxes relating to continuing operations

23.1 Income tax recognised in profit or loss Year **Rs. in Lakhs**

Particulars	For the year ended March 31, 2017	For the year ended March 31, 2016
Current tax		
In respect of the current year		
In respect of prior years		
	-	-
Deferred tax		
In respect of the current year	0.97	
	0.97	-
Total income tax expense recognised in the current year relating to continuing operations	**0.97**	-

The tax rate used for the 2016-2017 and 2015-2016 reconciliations above is the corporate tax rate of 30% payable by corporate entities in India on taxable profits under the Indian tax law.

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25 Operating segment

The Company is engaged in the business of Fruits & Vegetables which constitutes a single reporting segment. Hence there is no separate reportable segment under Indian Accounting Standard on Ind AS 108 'Operating Segment '

25.1 Geographic information **Rs. in lakh**

Revenue from external customers	For the year ended March 31, 2017	For the year ended March 31, 2016
India	10,222.88	NIL
Outside India		
Total	10,222.88	NIL

Non-current operating assets:	As at March 31, 2017	As at March 31, 2016
India	-	-
Outside India	-	-
Total	-	-

25.2 Information about major customers

Revenues of approximately Rs. 1,309L & Rs 3,704L (2015-2016: Rs.NIL) generated from sales to the Company largest customer, Future Retail Limited & Thirumala Fresh Fruits respectively. No other single customer contributed 10% or more to the Company's revenue for the year 2016-2017

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26 Earning per share

Particulars	For the year ended March 31, 2017	For the year ended March 31, 2016
Basic & Diluted earnings per share	(Rs. per share)	(Rs. per share)
From continuing operations	(142.37)	(49.16)
From discontinuing operations	-	-
Total basic and diluted earnings per share	(142.37)	(49.16)

26.1 Basic earning per share

The earnings and weighted average number of equity shares used in the calculation of basic earnings per share are as follows:

Rs. in lakhs except otherwise stated

Particulars	For the year ended March 31, 2017	For the year ended March 31, 2016
Profit / (loss) for the year attributable to owners of the Company	(14.24)	(0.97)
Less: Dividends paid on preference shares	-	-
Earnings used in calculation of basis earning per share	(14.24)	(0.97)
Profits used in the calculation of basic earnings per share from continuing operations	(14.24)	(0.97)
Weighted average number of equity shares (Numbers)	10000	1973

Company does not have any dilutive potential ordinary shares and therefore diluted earning per share is the same as basic earning per share.

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27 Leasing arrangement

The Company has entered into operating lease arrangement for its warehouse and office premises. Lease payments for the year 2016-2017 is Rs. 22.32Lakhs (2015-2016: Rs.NIL). There are no non -cancellable operating lease.

28 Employee benefit plans

28.1 Defined Contribution Plan

The Company's contribution to provident fund is determined under the relevant schemes and / or statute and charged to the Statement of Profit and Loss.

The Company's contribution to Provident Fund for the year 2016-2017 aggregating to Rs. 59,827/- (2015-2016: Rs. NIL) has been recognised in the Statement of Profit and Loss under the head Employee Benefits Expense.

28.2 Defined Benefit Plans

Gratuity

The company operates a gratuity plan covering qualifying employees. The benefit payable is the greater of the amount calculated as per the Payment of Gratuity Act, 1972 or the Company scheme applicable to the employee. The benefit vests upon completion of five years of continuous service and once vested it is payable to employees on retirement or on termination of employment. The gratuity benefits payable to the employees are based on the employee's service and last drawn salary at the time of leaving. The employees do not contribute towards this plan and the full cost of providing these benefits are met by the Company. In case of death while in service, the gratuity is payable irrespective of vesting.

The Company's obligation towards Gratuity is a Defined Benefit plan is not funded.

Risk exposure to defined benefit plans

The plans typically expose the Company to actuarial risks such as: investment risk, interest rate risk, longevity risk and salary risk.

Investment risk

The present value of the defined benefit plan liability is calculated using a discount rate which is determined by reference to market yields at the end of the reporting period on Indian government securities; if the return on plan asset is below this rate, it will create a plan deficit.

Interest risk

A decrease in the bond interest rate will increase the plan liability; however, this will be partially offset by an increase in the return on the plan's debt investments.

Longevity risk

The present value of the defined benefit plan liability is calculated by reference to the best estimate of the mortality of plan participants both during and after their employment. An increase in the life expectancy of the plan participants will increase the plan's liability.

Salary risk

The present value of the defined benefit plan liability is calculated by reference to the future salaries of plan participants. As such, an increase in the salary of the plan participants will increase the plan's liability.

The most recent actuarial valuation of the plan assets and the present value of the defined benefit obligation were carried out at March 31, 2017. The present value of the defined benefit obligation, and the related current service cost and past service cost, were measured using the projected unit credit method.

Principal assumptions

The principal assumptions used for the purposes of the actuarial valuations were as follows.

Particular	As at March 31, 2017	As at March 31, 2016
1. Discount rate	6.80%	NA
2. Salary escalation	8.00%	NA
3. Mortality rate	IALM (2006-08) Ultimate	NA
4. Withdrawal Rate	20% to 2% Age based	NA
5. Retirement Age	58 years	NA

Expenses recognised for defined benefit plan and movement of plan assets and liabilities

Following is the amount recognised in statement of profit and loss, other comprehensive income, movement in defined benefit liability (i.e. gratuity) and movement in plan assets:

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Rs. in lakhs

Particulars	For the year ended March 31, 2017	For the year ended March 31, 2016
A. Components of expense recognised in the Statement of Profit and Loss		
Current service cost	1.03	-
Past service cost and (gain)/loss from settlements	-	-
Net interest expenses	-	-
Total (A)	**1.03**	**-**
B. Components of defined benefit costs recognised in other Comprehensive Income		
Remeasurement on the net defined benefit liability:		
-Return on plan assets (excluding amounts included in net interest expense)	-	-
-Actuarial gains and losses arising from changes in demographic assumptions	-	-
-Actuarial gains and losses arising from changes in financial assumptions	-	-
-Actuarial gains and losses arising from experience adjustments	-	-
-Adjustments for restrictions on the defined benefit asset	-	-
Total (B)	**-**	**-**
C. Movements in the present value of the defined benefit obligation		
Opening defined benefit obligation	-	-
Current service cost	1.03	-
Interest cost	-	-
Remeasurement (gains)/losses:	-	-
-Actuarial gains and losses arising from changes in demographic assumptions	-	-
-Actuarial gains and losses arising from changes in financial assumptions	-	-
-Actuarial gains and losses arising from experience adjustments	-	-
Past service cost, including losses/(gains) on curtailments	-	-
Liabilities assumed/ (settled) in a business combination	-	-
Benefits paid	-	-
Closing defined benefit obligation (C)	**1.03**	**-**

The disclosure requirement with regard to composition of investments in Fair Value of Plan assets is not applicable as the liability is not funded

Sensitivity analysis:

Significant actuarial assumptions for the determination of the defined obligation are discount rate and expected salary increase. The sensitivity analyses below have been determined based on reasonably possible changes of the respective assumptions occurring at the end of the reporting period, while holding all other assumptions constant.

Increase/ (decrease) in defined benefit liability	As at March 31, 2017	As at March 31, 2016
Impact on discount rate for 100 basis points increase in defined benefit obligation of gratuity	0.98	-
Impact on discount rate for 100 basis points decrease in defined benefit obligation of gratuity	1.08	-
Impact on salary escalation rate for 100 basis points increase in defined benefit obligation of gratuity	1.08	-
Impact on salary escalation rate for 100 basis points decrease in defined benefit obligation of gratuity	0.99	-

The sensitivity analysis presented above may not be representative of the actual change in the defined benefit obligation as it is unlikely that the change in assumptions would occur in isolation of one another as some of the assumptions may be correlated.

Furthermore, in presenting the above sensitivity analysis, the present value of the defined benefit obligation has been calculated using the projected unit credit method at the end of the reporting period, which is the same as that applied in calculating the defined benefit obligation liability recognised in the balance sheet.

The weighted average duration of the gratuity plan is 4.96 years (2015-2016: NA).

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29 Financial Instruments and Risk Review

29.1 Capital Management

The Company manages its capital to ensure that the Company will be able to continue as going concerns while maximizing the return to stakeholders through the optimization of the debt and equity balance.

The capital structure of the Company consists of net debt (borrowings offset by cash and bank balances) and equity of the Company (comprising issued capital, reserves, retained earnings and non-controlling interests).

The Company's networth as on March 31, 2017 is Rs. 3.62 Lakhs calculated as below:

Nature	Amount in INR
Share Capital	1.00
Reserves and Surplus	2.62
Total	**3.62**

The Company is not subject to any externally imposed capital requirements.
The Company capital structure is being monitored by the CFO of parent Company/ Central corporate team of the parent company & reviews periodically for the cost of capital and the risk associated with each class of capital.
For the capital management the company is dependent on its parent company hence further analysis of capital management/ capital structure at company level is not applicable.

29.2 Categories of financial instruments Rs. in lakhs

Particulars	As at March 31, 2017	As at March 31, 2016
Financial assets		
Measured at Amortised Cost		
– Cash and bank balances	57.51	0.88
– Trade receivables	916.51	-
Financial liabilities		
Measured at Amortised Cost		
– Borrowing	822.11	-
– Trade payable	299.29	0.45
– Other financial liabilities	41.89	0.40

At the end of the reporting period, there are no significant concentrations of credit risk for financial assets measured at FVTPL. The carrying amount reflected above represents the Company's maximum exposure to credit risk for such Financial assets.

29.3 Financial risk management objectives

The Parent's Corporate Treasury function provides services to the business, co-ordinates access to domestic and international financial markets, monitors and manages the financial risks relating to the operations of the Company through internal risk reports which analyze exposures by degree and magnitude of risks. These risks include market risk (including currency risk, interest rate risk and other price risk), credit risk and liquidity risk.

29.4 Market Risks

The Company exposure is primarily to the financial risks of changes in foreign currency exchange rates and interest rates.

29.5 Foreign exchange risk

Exposure to foreign exchange risk:
The Company is exposed to foreign exchange risks arising primarily from import of goods which are denominated in US Dollars.

Foreign exchange risk management:
The company drive its strenght on rate negotation and risk managment from the parent's Corporate Treasury who continously monitors the expsoure on account of forwrad foreign exchange contracts.
The Company's foreign exchange risk management policy is based on the policy of the parent company.
The Company undertakes transactions denominated in foreign currencies; consequently, exposures to exchange rate fluctuations arise. Exchange rate exposures are managed within approved policy parameters.
The carrying amounts of the Company's foreign currency denominated monetary assets and monetary liabilities at the end of the reporting period are as follows.

Particulars	**As at March 31, 2017**	**As at March 31, 2016**
Procurement of Goods (Net of Advances)		
USD (Amount in foreign currency)	$19,943.50	NIL
Rs. in lakhs	12.93	NIL

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29.6 Interest rate risk

Exposure to interest rate risk:
The Company is exposed to interest rate risk because entities in the Company borrow funds at both fixed and floating interest rates.

Interest rate risk management:
The interest rate risk is managed by the Company by maintaining an appropriate mix between fixed and floating rate borrowings.

Interest rate risk sensitivity:
The sensitivity analyses below have been determined based on the exposure to interest rates. For floating rate liabilities, the analysis is prepared assuming the amount of the liability outstanding at the end of the reporting period was outstanding for the whole year. A 50 basis point increase or decrease is used when reporting interest rate risk internally to key management personnel and represents management's assessment of the reasonably possible change in interest rates.

If interest rates had been 50 basis points higher/lower and all other variables were held constant, following is the impact on profit. A positive is increase in profit and negative is decrease in profit.

Rs. in lakhs

Particular	For year ended March 31, 2017		For year ended March 31, 2016	
	50 basis points increase	50 basis points decrease	50 basis points increase	50 basis points decrease
Impact on profit	(1.82)	2.16	NIL	NIL

29.7 Credit risk

Exposures to credit risk:
Credit risk refers to the risk that a counterparty will default on its contractual obligations resulting in financial loss to the Company. Credit risk arises from deposits with banks and financial institutions, as well as from credit exposures to customers, including outstanding receivables and committed transactions with suppliers.
As at balance sheet date, the Company does not have significant concentration of credit risk neither due to size of customers nor due to country risk.

Credit risk management:
The Company has adopted a policy of only dealing with creditworthy counterparties. The Comapny's exposure are continuously monitored and the aggregate value of transactions concluded is spread amongst approved counterparties. Credit exposure is controlled by counterparty limits that are reviewed and approved annually. Ongoing credit evaluation is performed on the financial condition of accounts receivable.

Apart from Future Consumer Limited, the parent Company and other Future Group Entities, the company mainly sales on cash basis or to other reputed modern trdae retailers or traders. The credit risk on liquid funds is minimal because the counterparties are banks with high credit-ratings assigned by international credit-rating agencies.

Collateral held as security and other credit enhancements
The Company does not hold any collateral or other credit enhancements to cover its credit risks associated with its financial assets.
The average credit period on sales of goods is *60 to 90 days* . No interest is charged on trade receivables.
The Comapny has used a practical expedient by computing the expected credit loss allowance for trade receivables based on a provision matrix. The provision matrix takes into account historical credit loss experienced and adjusted for forward- looking information. The Company does not have a history of credit losses and therefore no provisions have been made under the provision matrix.

29.7 Liquidity risk

The company's principal sources of liquidity are cash and cash equivalents and the cash flow that is generated from operations. The Company has received Inter Company Deposits from parent Company during the year.The company believes that the working capital based on projections and support from Parent Company is sufficient to meet its current requirements. The contractual maturities of all liabilities except for employee benefits scheme and bank loans are within 1 year. The impact of unfunded Employee benefit schemes on liquidity is expected to be managed from cash generated from operations. Accordingly, no liquidity risk is perceived.

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30 Share based payments

30.1 Details of the employee share based plan of the Company

a) The ESOP scheme titled "Future Consumer Enterprise Limited - Employee Stock Option Plan 2014" was approved by the Shareholders of Holding Company "Future Consumer Limited" vide resolution passed at the Extra Ordinary General Meeting held on 12th January, 2015 and through postal ballot on May 12, 2015 in respect of grant of 3,19,50,000 options under primary route (ESOP 2014-Primary)and 7,98,00,000 options under secondary market route (ESOP 2014-Secondary). ESOP 2014 has been implemented through a trust route whereby Vistra ITCL India Limited (Formerly IL&FS Trust Company Limited) has been appointed as the Trustee who monitors and administers the operations of the Trust.

During the current year, the Nomination and Remuneration / Compensation Committee of the holding company, at its meeting held on 12th August, 2016 has granted 4,95,000 options under the ESOP 2014-Primary to a director of the Company under the primary route. The options granted vest over a period of 3 years from the date of the grant in proportions specified in the Scheme. Options may be exercised within 3 years from date of vesting.

The following share-based payment arrangements were in existence during the current and prior years:

Option scheme	Number of Options Granted	Grant date	Expiry date	Exercise price	Share Price at Grant date	Fair value at grant date
ESOP 2014-Primary	495000	12.08.2016	Note-1 below	21.4	21.5	11.42

Note-1 The options granted vest over a period of 3 years from the date of the grant in proportions specified in the Scheme. Options may be exercised within 3 years from date of vesting.

30.2 Fair value of share options granted in the year:

Options were priced using a Black Scholes option pricing model. Expected volatility is based on the historical share price volatility over the past 1 year.

Inputs into the model	ESOP- 2011	ESOP- 2014
Expected volatility (%)	48.88%	
Option life (Years)	4-6	
Dividend yield (%)	0%	
Risk-free interest rate (Average)	7.12%-7.25%	

30.3 Movement in share options during the year

The following reconciles the share options outstanding at the beginning and end of the period:

Particulars	Year ended March 31, 2017		Year ended March 31, 2016	
	Number of options	Weighted average exercise price	Number of options	Weighted average exercise price
Balance at beginning of period				
Granted during the period	495000	21.4		
Forfeited during the period				
Exercised during the period				
Expired during the period				
Balance at end of period	4,95,000	21.4	-	

30.4 Share options exercised during the year

No share options were exercised during the year:

30.5 Share options outstanding at the end of the year

The share options outstanding at the end of the year had a weighted average remaining contractual life of 1705 days (31.03.2016: NIL days).

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31 Related party transactions

31.1 Ultimate Holding Company Future Consumer Limited

31.3 Transactions entered into with related parties during the period and balances as at the year end: Rs. in lakhs

Transaction during	Year ended March 31, 2017			
	Parent and intermediate holding companies	KMP	Joint ventures	Associates
Sales of goods	552.98	-	-	-
Previous year	NIL	-	-	-
Interest Expense	72.77	-	-	-
Previous year	NIL	-	-	-
Advance received towards Share Capital	NIL	-	-	-
Previous year	0.60	-	-	-
Purchase of goods	321.74	-	-	-
Previous year	NIL	-	-	-
Inter corporate deposit taken	1,819.00	-	-	-
Previous year	NIL	-	-	-
Balances outstanding	**As at March 31, 2017**			
	Parent and intermediate holding companies	KMP having significant influence	Joint ventures	Associates
Trade and other receivables	22.12	-	-	-
Previous year	NIL	-	-	-
Advance received	NIL	-	-	-
Previous year	0.40	-	-	-
Inter corporate deposit payable	419.00	-	-	-
Previous year	NIL	-	-	-
Interest Payable	38.80	-	-	-
Previous year	NIL	-	-	-

All the Related Party Transactions entered during the period were in ordinary course of business and on arm's length basis. All the Related Party Transactions are placed before the Audit Committee for review and approval.

The amounts outstanding are unsecured and will be settled in cash.

32 Contingent liabilities and contingent assets

The company does not have any contingent liability and contingent asset as on 31 Mar 2017. (Previous Year:- NIL)

33 Approval of financial statements

The financial statements were approved for issue by the board of directors on 17 May 2017.

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34 First-time adoption of Ind-AS

These financial statements for the year ended 31 March 2017 are the first financial statements prepared by the Company in accordance with Ind AS. The Company prepared its financial statements for periods up to and including the year ended 31 March 2016, in accordance with statutory reporting requirement in India immediately before adopting Ind AS ('previous GAAP').

Accordingly, the Company has prepared financial statements which comply with Ind AS applicable for periods ending as on 31st March 2017, together with the comparative period data as at and for the year ended 31st March 2016. In preparing these financial statements, the Comany's opening balance sheet is not prepared as at 1st April 2015 for transition to Ind AS, since the company incorporated on 15 Jan 16.

34.1 Effect of Ind AS adoption on the statement of cash flows for the year ended March 31, 2016:

Particulars	**Note**	**Previous GAAP**	**Effect of transition to Ind AS**	**Ind AS**
Net cash flows from operating activities		(0.12)	-	(0.12)
Net cash flows from investing activities			-	
Net cash flows from financing activities		1.00	-	1.00
Net increase (decrease) in cash and cash equivalents		0.88	-	0.88
Cash and cash equivalents at the beginning of the period		-		-
Cash and cash equivalents at the end of the period		0.88		0.88