



24th August, 2012

To,
Department of Corporate Services
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai - 400 001
Re: Scrip Code: 533400

To,
Listing Department
The National Stock Exchange of India Limited
Exchange Plaza,
Bandra Kurla Complex, Bandra (East),
Mumbai - 400 051
Re: Scrip Code FUTUREVENT-EQ

Dear Sir,

Sub.: Update on Investment

This is to inform you that, the Company has made further investment in Holii Accessories Private Limited.

Details in respect of the aforesaid investment is attached hereto as an Annexure.

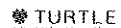
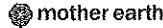
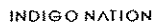
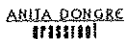
Kindly take the same on records.

Thanking you,

Yours truly,
For **Future Ventures India Limited**


Manoj Gagvani
Company Secretary & Head-Legal

Encl.: as above



Future Ventures India Ltd.,

Regd. Office : Knowledge House, Shyam Nagar, Off. Jogeshwari Vikhroli Link Road, Jogeshwari (E), Mumbai-400 060. Tel. : +91 22 3084 2200 / 3084 1300

Corporate Office : 247 Park, Tower "C", Above Home Town, LBS Marg, Vikhroli (W), Mumbai - 400 083. Tel. : +91 22 6119 0000

Website : www.futureventures.in



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Manoj Gagvani
Company Secretary & Head-Legal

Encl.: as above



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BY SACHIN TENDULKAR



TURTLE
MENTAR - ACCESSORIES

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Investment in Holii Accessories Private Limited ("Holii")

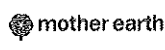
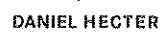
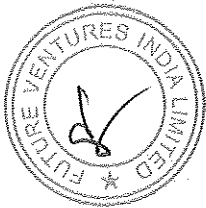
Future Ventures India Limited ("FVIL") has subscribed to and has been allotted 1,50,000 equity shares of Holii.

Holii is a joint venture company between Hidesign India Private Limited ("Hidesign") and FVIL, each holding 50% of its paid-up equity share capital. Consequent to the rights offer made by Holii, equal shares have been allotted to Hidesign.

Holii is in the business of designing and distributing fashion accessories, such as luxury handbags, wallets and other products for women, under the brand name "Holii". The aggregate infusion of ₹ 3.00 Crore by the joint venture partners subscribing to the equity shares of Holii, will be deployed to meet its working capital and other business requirements.

The total revenue for Holii during the financial year ended 31st March, 2012 was ₹ 570.60 Lakh as against ₹ 393.41 Lakh for the year prior to that.

In the regular course of its business operations, Holii enters into business transactions with the Promoters and/or Promoter Group companies of FVIL.



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