



# **Future Consumer Limited**

## **Transcript of 28<sup>th</sup> Annual General Meeting held on December 28, 2024**

- **Ms. Megha Banthia - Company Secretary & Compliance Officer, Future Consumer Limited:**
- Dear shareholders a very warm welcome and good morning to all of you. I welcome the shareholders to this 28<sup>th</sup> Annual General Meeting of Future Consumer Limited being convened through Video Conferencing (“VC”) / Other Audio Visual Means (“OAVM”), that is being held today i.e Saturday 28<sup>th</sup> December 2024 at 11 am. In compliance with the circulars issued by the Ministry of Corporate Affairs and Securities and Exchange Board of India from time to time, this Annual General Meeting is being convened through VC / OAVM, without the physical presence of the Members at a common venue.
- Before we start the AGM, I would like you to be aware of certain procedures to be followed during the meeting. This Meeting is being held through Video Conferencing platform provided by National Securities Depository Limited (“NSDL”). We have received requests from 19 shareholders of the Company to speak at the meeting. Once the question/ answer session starts, the names of the shareholders shall be called out and accordingly the respective shareholders can put forth their questions. In the interest of time, I would request the shareholders to limit their conversation within the time frame of two minutes and restrict the same to the subject matter comprised in the Notice calling this AGM. The queries/ questions of the shareholders shall be addressed by the Chairman / Management Team. The Shareholders requiring any technical assistance during this meeting, may also contact the helpline number of NSDL on 022 - 4886 7000 and 022 - 2499 7000 which is also mentioned in the Notice of the meeting.
- Mr. Birendra Kumar Agrawal, Chairman of the Board of the Directors of the Company, will Chair this meeting. Pursuant to Article 32(a) of the Company’s Articles of Association, Chairman of Board shall preside over any general meeting.
- I would now like to hand over the proceeding to Mr. Birendra Kumar Agrawal. Thank you.
- **Mr. Birendra Kumar Agrawal - Chairman, Future Consumer Limited:**
- Yeah. Hi, good morning, all the shareholders. So on behalf of the Board of Directors, I, Birendra Kumar Agrawal, Chairman of the Board and Audit Committee, and Chairman of this Meeting, welcome the Members to this 28<sup>th</sup> Annual General Meeting of the Shareholders of Company. The meeting is being convened through Video Conferencing as per the circulars issued by the Ministry of Corporate Affairs and SEBI from time to time thereby permitting the companies to hold AGM through VC /OAVM. The Company has taken all steps to ensure that the shareholders are able to attend and vote at this meeting. The Company has engaged the services of NSDL to provide facility for voting through remote e-voting, for participation in the meeting through video conferencing facility and for e-voting at this meeting. I have joined this meeting from Mumbai through video conference.
- I would also like to welcome our Directors Mr. Samson Samuel, who is Managing Director of the company, Ms. Lynette Monteiro, Ms. Jayshree Prajapat, Mr. Shivangi Sharma and Ms. Preeti Singhal.

- Ms. Megha Banthia - Company Secretary and Mr. Rajendra Bajaj - Chief Financial Officer are also present in the Meeting through Video Conference.
- Mr. Deepak Jain, representing the Statutory Auditors, M/s. Borkar and Muzumdar, Chartered Accountants, Mr. Nilesh Shah representing M/s. Nilesh Shah and Associates, Practicing Company Secretary, Scrutinizer for this meeting and Mr. Sanjay Dholakia, representing Sanjay Dholakia & Associates, Secretarial Auditor are also attending the meeting through Video Conference.
- Since the requisite quorum is present, I open this 28<sup>th</sup> Annual General Meeting of Future Consumer Limited.
- Since this Meeting is being held through Video Conferencing, physical attendance of Members is not necessary and accordingly, the facility for appointment of proxies by the Members is not available for this Meeting. The Company has received authorisations in terms of Section 113 of the Companies Act, 2013 from corporate shareholders, in respect of 5,51,92,161 (Five Crore Fifty One Lakhs Ninety Two Thousand One Hundred Sixty One Only) equity shares representing 2.76% of the paid-up equity share capital of the Company. All documents in respect of items referred to in the notice calling this meeting, and other Statutory Registers/documents as required to be kept open for inspection under the Companies Act, 2013 are available for inspection to the shareholders, on the website of the Company and NSDL during the Meeting. The Notice calling this Annual General Meeting along with the Explanatory Statement, has been circulated to the Members and with the permission of the Members present, I take the same as 'Read'. Thank you.
- In compliance with the circulars issued by MCA and SEBI, the Annual Report for the financial year 2023-24 *inter-alia* containing the Auditors' Report on financial statements has been sent to the Members whose email ids were registered with the Depositories/Company through electronic mode/emails and the same are also available on the website of the Company.
- The Auditors' Report (on Standalone and Consolidated Financial Statements) for the financial year ended 31<sup>st</sup> March, 2024 have been qualified by the Statutory Auditors. The Qualification and the Basis for Qualified Opinion as mentioned in the Report on the Audit of the Standalone Financial Statements reads as follows:
  - Basis for Qualified Opinion: As described in Note 49 to the standalone financial statements, due to non-availability of financial information and ongoing dispute with the Joint Venture partner, the Company is unable to determine the fair value of Company's investments in Aussee Oats Milling Private Limited (joint venture) and Aussee Oats India Limited (step down joint venture) as at March 31, 2024. In absence of sufficient and appropriate evidence, we are unable to comment on the carrying value of above investments (including investments, loans and other assets) amounting to Rs. 9,564.13 crore and the consequent impact thereof.

The Qualified Opinion and the Basis for Qualified Opinion as mentioned in the Report on the Audit of the Consolidated Financial Statements reads as follows:

- Basis for Qualified Opinion: As described in Note 50 to the consolidated financial statements as regards non-availability of financial information and ongoing dispute with Joint Venture partner of 2 Joint Venture companies, which are not considered for consolidation in the attached consolidated financial statements, which is a non-compliance of IND AS 27. Consequently, we are unable to determine the impact of such non-compliance on the loss, earnings per share for the year ended March 31, 2024, and investment in joint venture, other equity as of March 31, 2024.

- The Audit Committee and Board of Directors at their respective meetings while approving the said Financial Statements reviewed such qualification made by the Statutory Auditors. In accordance to the provisions of Section 134(3)(f) of the Companies Act, 2013 and Regulation 34(2) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, a statement containing the details of qualification, explanation by the Board and impact of the qualifications is provided under Note No. 49 and Note No. 50 to Standalone and Consolidated Financial Statements of the Company together with Statement on Impact of Audit Qualification for Financial Year ended 31<sup>st</sup> March, 2024 for Standalone and Consolidated Financial Statements as appearing on page 158 and page 240 respectively, forming part of the Annual Report. The qualification/observation/remark of the Secretarial Auditor in their report is self-explanatory and attention of the Members in that regard is drawn to the explanation provided in the Report of Board of Directors at Page No. 10 of Annual Report.
- I am pleased to inform you that in compliance with the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 and Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company had provided to its Members, facility to cast their votes by electronic means through Remote E-voting (i.e. voting from a place other than venue of this Meeting) in respect of the resolutions as set out in the Notice convening this Shareholders' Meeting. The Remote E-voting had commenced on Wednesday, 25<sup>th</sup> December, 2024 at 9:00 a.m. and ended on Friday, 27<sup>th</sup> December, 2024 at 5:00 p.m. The voting right of the Members as on the cut-off date i.e. 21<sup>st</sup> December, 2024, has been considered for ascertaining Members entitlement to cast their votes.
- Those Members, who are present in the Meeting and have not cast their vote on the Resolutions passed through remote e-voting, have been provided with the facility to vote through e-voting at the Meeting. Voting by Show of Hands is not permitted at this Meeting. Shareholders who have already cast their votes through remote e-voting may attend the Meeting, but are not entitled to vote at the Meeting.
- Mr. Nilesh Shah (having Membership No. FCS- 4554 and COP No. 2631) or failing him, Mr. Mahesh Darji (having Membership No. FCS-7175 and COP No. 7809) representing M/s. Nilesh Shah and Associates, Practising Company Secretaries, have been appointed as the Scrutinizer to scrutinize the Remote E-voting process and voting done at the AGM in a fair and transparent manner.
- So now our resolution number 1 which is an ordinary resolution is to consider and adopt the audited Financial Statements of the Company for the year ended 31<sup>st</sup> March, 2024 together with the Reports of the Board of Directors and Auditors thereon.
- So the voting portal on the website of NSDL is open for voting for the above resolution and members can now cast their vote on the said resolution. The window for voting shall remain open until 15 minutes after the conclusion of this Meeting.
- So now we shall start with the question and answer session. Yeah so now I request Ms. Megha Banthia, Company Secretary to call out the names of Shareholders who have registered themselves to speak during the meeting. In the interest of time, May I request the members to keep their conversation for a maximum time limit of 2 minutes and avoid asking repetitive questions. I also request the Members to restrict their communication to the subject matter of the Notice.

- **Ms. Megha Banthia - Company Secretary & Compliance Officer, Future Consumer Limited:**

- I would like to request Ms. Lekha Shah to put forward her question. Ms. Lekha Shah

- **Ms. Lekha Shah – Shareholder**

- Hello? Am I audible ma'am?

- **Ms. Megha Banthia - Company Secretary & Compliance Officer, Future Consumer Limited:**

- Yes mam you're audible.

- **Ms. Lekha Shah – Shareholder**

- Thank you Megha mam, Respected Chairman Sir, Board of directors and my fellow members. Good morning and regards to everyone. Myself Lekha Shah from Mumbai. First of all, I would like to thank our company Secretary Megha Ben and her team for giving me this opportunity, and for smooth process where I'm able to talk in front of you all in AGM. I found the AGM notice and I am delighted to say it's really useful with lot of information. Thank you Chairman Sir for explaining us well about the Company. Sir I pray to God, 2025 comes with great prosperity for our company. I'm proud to be a shareholder of this company. Again, I thank our company secretary Megha mam for their best performance and always outstanding support for all my doubts. Hence, I have no questions today. Chairman Sir I hope the company will continue video conference meeting in future. Wish you all the merry Christmas and happy new year, all of you. So I strongly and wholeheartedly support all the resolutions of today's meeting. Thank you so much Birendra Kumarji.

- **Mr. Birendra Kumar Agrawal - Chairman, Future Consumer Limited:**

- Thank you ma'am.

- **Ms. Megha Banthia - Company Secretary & Compliance Officer, Future Consumer Limited:**

- Now I'd like to request Mr. Yusuf Yunus Rangwala.

- **NSDL Technical Team:**

- Speaker shareholder is not connected, we can move to the next speaker.

- **Ms. Megha Banthia - Company Secretary & Compliance Officer, Future Consumer Limited:**

- Mr Bharati Saraf., Please put your question.

- **Ms Bharati Saraf –Shareholder**

- Hello, Just a minute Megha. One minute. Respected Chairman, Board of Directors, Employees and shareholders present in this meeting. I am Bharati Saraf, Joint holder Santosh. I welcome you all and hope that all are in good health. First of all, I wish you all a very happy new year. I wish & pray that you and your family members stay happy and healthy in the new year. Also along with that I give my wishes to all your employees during this phase of the company. There is not much to talk about the company. We're doing continuous VC meetings since 2020. My only question is when will these routine meetings of company will end because there is no benefit of holding these meetings. Cases are going in NCLT. We everyday see the value of shares 50paise or 100paise, it will go to 0 that is not hurting but when we see in IC, it is really painful. Second thing is I want to tell

you for your information I 've coupons worth Rs. 4000 issued to me 4 years ago. I had told Biyaniji also in previous meetings so he told me I'll see what can be done. Nothing has happened for the coupons till date. So I request Agrawalji & Meghaji also, if there is a way out please inform. See I am a retired person .I've full trust in you that I've taken coupons from you with 1 year validity but when to use as all of a sudden covid broke out and we could not use them and one after another, your malls got closed. So it is a request & best wishes to you that God gives you happiness and keep you smiling and keep us happy also. If you can do something for our coupons, please let us know. Because we don't know when will our stores start or not start but money is with you as it is prepaid .So please give it a thought. Once again, Agrawalji, Meghaji, I pray to God that this new year will be very healthy & happy for you, your family & your friends. Also I wish it will bring some favourable decision for our company also. Along with it, I pray to God for the well being of 2-4 employees of this company. Also I support Lekha mam that keep VC meetings & I can easily join VC meetings otherwise I could not get a chance to attend the meeting as I am 76 years old. As in Bombay when we went in meetings, it was not possible to meet you in physical meetings and to express my gratitude. I pray to God that in 2025, God keeps you all very happy. Also I express my gratitude to moderator who provided me link for this meeting.

Ram Ram Sir.Namaskar.

- **Mr. Birendra Kumar Agrawal - Chairman, Future Consumer Limited:**
- Thank you sir.
- **Ms. Megha Banthia - Company Secretary & Compliance Officer, Future Consumer Limited:**
- Thank you so much sir for your kind words, now I'd like to like to request Mr. Gagan Kumar to put your question.
- **NSDL Technical Team:**
- The Speaker shareholder is not connected, we can move to the next speaker.
- **Ms. Megha Banthia - Company Secretary & Compliance Officer, Future Consumer Limited:**
- Okay, next is Mr. Manjeet Singh.
- **NSDL Technical Team:**
- The Speaker shareholder is not connected, we can move to the next speaker.
- **Ms. Megha Banthia - Company Secretary & Compliance Officer, Future Consumer Limited:**
- Next speaker is Mr. Bimal Kumar Agarwal.
- **Mr. Bimal Kumar Agarwal-Shareholder**
- Can you hear me? Hello?
- **NSDL Technical Team:**
- Sir.

- **Mr. Bimal Kumar Agarwal-Shareholder**

- Thank you. 1<sup>st</sup> of all, I'll thank the Company Secretary, management staff and the shareholders. As my question was already raised by the other speaker, I got no question to ask and already have supported all the resolutions for the AGM. I hope our company will start doing better in future. That's all from me. Thank you very much and I've supported all the resolution for the AGM. Please continue video conference. The previous two speakers had said that. That's all from me. Thank you very much.

- **Mr. Birendra Kumar Agrawal - Chairman, Future Consumer Limited:**

- Thank you sir.

- **Ms. Megha Banthia - Company Secretary & Compliance Officer, Future Consumer Limited:**

- The next speaker is Prakashini G Shenoy.

- **Ms. Prakashini G Shenoy – Shareholder**

- Am I audible?

- **NSDL Technical Team:**

- Yes ma'am.

- **Ms. Prakashini G Shenoy – Shareholder**

I'm Prakashni Ganesh Shenoy from Bombay. Respected, honourable Chairman, other dignitaries on the Board and my fellow shareholders. Good morning to all of you. I received the AGM report well in advance, which is self explanatory. I'm thankful to Megha Madam for sending the same. and the chairman has given a beautiful picture regarding the company and it's working in all parameters and he has not kept anything for us to ask questions. So I hardly have any questions. I wish the company good luck for a bright future and pray God that the profit of the company shall reach the peak in due course. Last but not the least, I wish one and all happy, prosperous, healthy and wealthy 2025. Especially I thank Megha Madam and Birendraji for your good wishes and for your this thing to connect me for this meeting. I wholeheartedly support all the resolutions put forth in today's meeting. Thank you Chairman sir.

- **Mr. Birendra Kumar Agrawal - Chairman, Future Consumer Limited:**

- Thank you Madam. Meghaji, you're on the mute

- **Ms. Megha Banthia - Company Secretary & Compliance Officer, Future Consumer Limited:**

- Next speaker is Mr. Ankur Chanda.

- **Mr. Ankur Chanda- Shareholder**

- Am I audible?

- **NSDL Technical Team:**

- Yes sir.

- **Mr. Ankur Chanda –Shareholder**

- Good morning to everyone. Sir, I want to know that we've been meeting continuously and we have continuous losses, how we'll survive, means whatever our policies are there, due to which our shareholders are suffering. There was no fault of shareholder in that. So whatever are your policies, either they should end or they should be executed. Whatever has to be done do it as long as the company, shareholder is also surviving. So please take care of that also. Now we have not paid ALF, shares are also not trading .So if we continue doing like this, it will all be finished. So how'll it work. Rest I don't know why CS team is being praised as CS team has not tried to contact us till date means we mail them and no reply is received to it only AGM link was sent may be that moderator has sent .So please look in this matter. And if this will go like this, then we will end up in such a crisis from where we won't be able to survive. So that's all I wanted to say. Thank you. Please try that we get up again.

- **Mr. Birendra Kumar Agrawal - Chairman, Future Consumer Limited:**

- Okay, thank you sir.

- **Ms. Megha Banthia - Company Secretary & Compliance Officer, Future Consumer Limited:**

- Sir we will answer your questions later once we receive the questions from all the speakers. I'd now like to request Mr. Hiranand Kotwani.

- **Mr. Hiranand Kotwani – Shareholder**

- Hello, I am audible?

- **Mr. Birendra Kumar Agrawal - Chairman, Future Consumer Limited:**

- Yes sir.

- **Mr. Hiranand Kotwani – Shareholder**

- Namaste. Yeah. gentlemen it is very sad to see only two people are visible, Mr. Agrawal and Madam. One thing I want to raise the query regarding what is our turnover upto 31<sup>st</sup> March and the revenue and the profit. And after that what is our turnover from 31<sup>st</sup> March to today? If we are working well, is there still future there, our Future- great company was there. I am shareholder from day one, all the Future Company used to come at the Nariman point attend the office. I attended the meeting, I raised the various questions regarding the corrective measures should be taken. We are in trouble water due to the debts, wrong steps, no corrective measures have been taken, we landed in trouble. Even in Yes Bank I observed there and told them you're clapping and will land in trouble going ahead and you will hit us hard. What is the future now, Sir? Please tell. How's it going? Where are we stuck? Chairman Sir should have told because transparency is an important part of life. When we land in trouble, if we are transparent, we will get out from that. We'll come up but there should be way, will, how we are going to get out from all this trouble. Please narrate. Thank you and good luck.

- **Ms. Megha Banthia - Company Secretary & Compliance Officer, Future Consumer Limited:**

- Thank you, sir.

- **Mr. Birendra Kumar Agrawal - Chairman, Future Consumer Limited:**
- Thank you sir.
- **Ms. Megha Banthia - Company Secretary & Compliance Officer, Future Consumer Limited:**
- Our next speaker is Mr. Rajendra Jamnadas Sheth.
- **NSDL Technical Team:**
- Please unmute the mic.
- **Mr. Rajendra Jamnadas Sheth –Shareholder**
- Hello? Am I audible?
- **Mr. Birendra Kumar Agrawal - Chairman, Future Consumer Limited:**
- Yes sir.
- **NSDL Technical Team:**
- Yes Sir, its audible.
- **Mr. Rajendra Jamnadas Sheth –Shareholder**
- Chairman Sir, Management team, shareholders. I am Rajendra Jamnadas speaking from Thane, Mumbai. Sir, even I don't remember, since IPO, since starting, I am the shareholder of the company and Future group had given new things to country. I think retail business has been given a start by Future group only .It has played a great role in retail business. So sir, only one question I've when we will revive? Please inform us that. Rest, Birendraji, we have full trust in your leadership and CS team has also done an excellent job. I thank you all. Only thing is that company revives as soon as possible this is my prayer to God. And Birendraji, I will like to quote a shloka of only 1 line and put an end to my speech.
- **Mr. Birendra Kumar Agrawal - Chairman, Future Consumer Limited:**
- Please.
- **Mr. Rajendra Jamnadas Sheth –Shareholder**
- (Quotes Shloka in sanskrit)
- In the end, I again want to say that I support all the resolutions and give my best wishes & Birendraji I have full trust in your leadership. You've given me a chance to speak. Thank you.
- **Mr. Birendra Kumar Agrawal - Chairman, Future Consumer Limited:**
- Thank you.
- **Ms. Megha Banthia - Company Secretary & Compliance Officer, Future Consumer Limited:**
- Thank you sir. Next speaker is J. Abhishek.
- **NSDL Technical Team:**
- Because shareholder is not connected, we can move to the next speaker.



- **Ms. Megha Banthia - Company Secretary & Compliance Officer, Future Consumer Limited:**
- Our next speaker is Yash Pal Chopra.
- **NSDL Technical Team:**
- The Speaker shareholder is not connected, we can move to the next speaker.
- **Ms. Megha Banthia - Company Secretary & Compliance Officer, Future Consumer Limited:**
- Next is Mr. Anil Parekh.
- **NSDL Technical Team:**
- The Speaker shareholder is not connected, we can move to the next speaker.
- **Ms. Megha Banthia - Company Secretary & Compliance Officer, Future Consumer Limited:**
- Our next speaker is Mr. Reddeppa Gundluru.
- **NSDL Technical Team:**
- The Speaker shareholder is not connected, we can move to the next speaker.
- **Ms. Megha Banthia - Company Secretary & Compliance Officer, Future Consumer Limited:**
- The next speaker is Mr. Bharat Raj.
- **NSDL Technical Team:**
- The Speaker shareholder is not connected, we can move to the next speaker.
- **Ms. Megha Banthia - Company Secretary & Compliance Officer, Future Consumer Limited:**
- Okay Sir. Our next speaker is Mr. Dharmesh Pravin Vakil.
- **NSDL Technical Team:**
- The Speaker shareholder is not connected, we can move to the next speaker.
- **Ms. Megha Banthia - Company Secretary & Compliance Officer, Future Consumer Limited:**
- Our next speaker is Mr. Bharat Shah.
- **NSDL Technical Team:**
- The Speaker shareholder is not connected, we can move to the next speaker.
- **Ms. Megha Banthia - Company Secretary & Compliance Officer, Future Consumer Limited:**
- Our next speaker in the line is Mr. Anil Gabria.
- **NSDL Technical Team:**
- The Speaker shareholder is not connected, we can move to the next speaker.
- **Ms. Megha Banthia - Company Secretary & Compliance Officer, Future Consumer Limited:**
- Our last speaker for the day is Mr. Dinesh Bhatia.

- **Mr. Birendra Kumar Agrawal - Chairman, Future Consumer Limited:**
- Please unmute the mic, Dinesh Sir.
- **NSDL Technical Team:**
- Dinesh Sir, please unmute the mic. There is some technical issue, they have not selected the mic properly. Mam, you can go ahead. Mam there is a technical issue, they have not selected the mic properly, you can go ahead.
- **Ms. Megha Banthia - Company Secretary & Compliance Officer, Future Consumer Limited:**
- Birendra Sir, Please you can continue then.
- **Mr. Birendra Kumar Agrawal - Chairman, Future Consumer Limited:**
- Yeah, So, Sam.
- **Mr. Samson Samuel - Managing Director, Future Consumer Limited:**
- Yeah So we have respected shareholders, Chairman Sir, everybody present in the meeting, This is Samson Samuel, Managing Director of the Company. So we had multiple questions, I will just summarize it from Mr. Saraf, from Mr. Ankur Chanda, from Mr Hiranand Kotwani and I'll split it into two. One is about what the company current status is and what are we doing to find way solutions. 2<sup>nd</sup> was about what is the revenue's profitability till FY 24 and till September which is the published result, which I will get in the CFO to answer.
- Let me answer about where, where the current status of the company is. See we, we all know where we started this issue from, right? It was post COVID. All the challenges that came in in Future group and Future Consumer Limited being dependent on Future Retail and Future Retail going down the tube is the starting point of where all we started our problems with, right? We had a huge, you know, greater outstanding from Future Retail and all of that reasons we ended up in this situation where we have a loan that we need to discuss with the banks and find a solution.
- **Mr. Birendra Kumar Agrawal - Chairman, Future Consumer Limited**
- Yeah
- **Mr. Samson Samuel - Managing Director, Future Consumer Limited:**
- Chairman Sir, There is a background.
- Okay, so, where we are currently is we are in discussions with the banks to find a solution. As you all know, there was a mention of NCLT, we are not in NCLT, the banks have not taken action against us. We are in discussions finding constructive ways to find a solution to the debt to be paid back. There are multiple options and multiple solutions being discussed, but that all takes time. So what I want to assure the shareholders and the respected gathering here is that we are all working towards it and we should have a bright future sometime soon. Okay, so in terms of the solutions we are working that obviously cannot be disclosed. There are multiple options we are discussing with the banks and also with the investors to see how we can solve the debt situation and also grow in terms of growth, our focus has been around our subsidiaries.

- Our subsidiaries are doing well in terms of a positive cash flow at an operating level, and that is how we are running the company without any working capital or any loan or anything from you know from the banks. So Nilgiri Dairy farm, Integrated Food Park as well as Aadhaar, all these three subsidiaries continue to do well. We have been focusing on optimizing the operations and keeping the cost as well as the revenue year on year there is a slight growth in all these companies. I will have my CFO talk about where the numbers on FY 24 and in September till this year is. It will show that we are doing well, you know, I would not say we are out of the woods, we are doing well in terms of being able to run the company in a manner that we're not dependent on anybody.
- In terms of numbers, last financial year 369.8 Crore revenue we did with the loss of 134.68 Crore, versus this year till September we have already done 211.32 Crore with a loss of 13.8 Crore at a consolidated level. So what we have done is, yeah and loss mainly is due to the interest that is accruing on the loans that we have in the banks. Right, so while I know that there is differentness with the shareholders, we are working hard, we are trying to see how we can revive this company.
- Thank you shareholders.
- Chairman Sir, Megha.
- **Mr. Birendra Kumar Agrawal - Chairman, Future Consumer Limited:**
- Yeah, so Thanks Mr. Samson. So all the questions of the shareholders have been answered and I would again like to remind the shareholders that e-voting facility is available until 15 minutes after conclusion of this meeting in respect to all the resolutions provided in the notice of AGM as under.
- So we have resolution number 2, which is an ordinary resolution: To appoint a Director in place of Ms. Lynette Monteiro (DIN: 07901400), who retires by rotation and being eligible, offers herself for re-appointment.
- Then we have resolution number 3, which is again an ordinary resolution: Appointment of Ms. Jayshree Prajapat (DIN: 08689330) as a Director (Non-Executive) of the Company.
- Resolution number 4 is a special resolution: Appointment of Ms. Jayshree Prajapat (DIN: 08689330) as an Independent Director of the Company.
- So, after completion of 15 minutes from conclusion of this Meeting, the Scrutinizer shall not later than two working days thereafter, submit the consolidated report on the votes casted during this meeting and those by way of remote e-voting facility provided by the Company. The Results declared along with the report of the Scrutinizer shall be placed on the website of the Company and also on the website of NSDL at [www.evoting.nsdl.com](http://www.evoting.nsdl.com) immediately upon declaration of results by the Chairman or any person authorized by him in that regard. The said results shall also forthwith be submitted to the exchanges.
- So now I declare the meeting as concluded. Thanks all the shareholders, Thanks Board of Directors, thanks Megha and Rajendra Bajaj ji for attending this meeting.
- **Ms. Megha Banthia - Company Secretary & Compliance Officer, Future Consumer Limited:**
- Thank you all the shareholders for attending this meeting. May the New Year brings good news for our Company as well as for you all. I wish you all a very Happy New Year. Thank you so much for attending this meeting. Thank you.

**END OF MEETING/E-VOTING BEGINS.**