



FUTURE CONSUMER LIMITED (Formerly Future Consumer Enterprise Limited)
Corporate Office : 247 Park, Tower "C", 8th Floor, LBS Marg, Vikhroli (W), Mumbai - 400 083
(T) +91 22 6119 0000 | www.futureconsumer.in
Regd. Office : Knowledge House, Shyam Nagar, Off JVLR, Jogeshwari (East), Mumbai - 400 060
(T) +91 22 6644 2200 | CIN: L52602MH1996PLC192090

15th March, 2018

To,
The Secretary
Department of Corporate Services
BSE Limited
P. J. Towers, Dalal Street,
Mumbai – 400 001.
Scrip Code: 533400

To,
Asst. Vice President -Listing
The National Stock Exchange of India Limited
Exchange Plaza,
Bandra Kurla Complex,
Bandra (East), Mumbai-400 051
Scrip Code: FCONSUMER

Dear Sir/Madam,

Sub.: Disclosure pursuant to Regulation 30(2) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

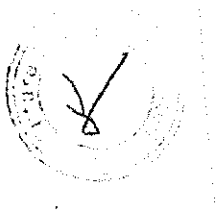
Pursuant to the provisions of Regulation 30(2) read with Part A of Schedule III of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 this is to inform you that:

1. The Company has entered into a Joint Venture Agreement dated 15th March, 2018 with Bin Ablan Group ("**Bin Ablan**") ("**JV Agreement**"), to establish the business of manufacturing, packaging, marketing, selling, sourcing and distributing cupcakes and pound cakes, by way of forming a Joint Venture Company ("**JV Company**") as per the terms and conditions agreed under the said JV Agreement. Bin Ablan is a Dubai based company operating in the manufacturing of cakes and other FMCG manufacturing and distribution activities.

The additional important terms and conditions of said JV Agreement *inter alia* are as follows:

- a) The Company and Bin Ablan each, directly or through their respective affiliates, shall hold 50.00% of the paid-up share capital of the JV Company.
- b) The Company and Bin Ablan each shall, *inter alia* have the right to nominate and remove Directors on the Board of the JV Company and to vote on few customary items in the Reserved Matters, as provided under the JV Agreement.
- c) Bin Ablan is not related to any of the Promoter and/or Promoter Group entities of the Company.
- d) The JV Agreement executed by and between the Company and Bin Ablan, does not fall within the ambit of 'Related Party Transactions'.

..2






FUTURE CONSUMER LIMITED (Formerly Future Consumer Enterprise Limited)
Corporate Office : 247 Park, Tower "C", 8th Floor, LBS Marg, Vikhroli (W), Mumbai - 400 083
(T) +91 22 6119 0000 | www.futureconsumer.in
Regd. Office : Knowledge House, Shyam Nagar, Off JVLR, Jogeshwari (East), Mumbai - 400 060
(T) +91 22 6644 2200 | CIN: L52602MH1996PLC192090

2. In terms of provisions of Joint Venture Agreement dated 19th January, 2017 ("**JV Agreement**") executed between the Company and Tilda Hain India Private Limited ("**Tilda Hain**"), please take note that Tilda Hain has transferred its shareholding in the joint venture company viz. Hain Future Natural Products Private Limited to its affiliate viz. Histon Sweet Spreads Limited ("**Histon**"). As required under the JV Agreement, Histon has executed Deed of Adherence dated 15th March, 2018 and shall accordingly perform and be bound by all the terms prescribed thereunder.

Kindly take the above on record and acknowledge receipt.

Thanking you,

Yours truly,
For **Future Consumer Limited**
(Formerly known as *Future Consumer Enterprise Limited*)


Manoj Gagvani
Company Secretary & Head – Legal