



**FUTURE CONSUMER LIMITED**

Corporate Office : 3<sup>rd</sup> Floor, Sobo Brand Factory, Near Haji Ali, Pt. Madan Mohan Malviya Road, Tardeo, Mumbai - 400 034.

(T) +91 22 6620 1410

Regd. Office : Knowledge House, Shyam Nager, Off JVLR, Jogeshwari (East), Mumbai - 400 060

(T) +91 22 6644 2200 | (F) +91 22 6644 2201 | www.futureconsumer.in | CIN: L52602MH1996PLC192090

18<sup>th</sup> August, 2023

To,  
Department of Corporate Services  
BSE Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai-400 001  
**Scrip Code: 533400**

To,  
Listing Department  
National Stock Exchange of India Limited  
Exchange Plaza,  
Bandra Kurla Complex,  
Bandra (East), Mumbai-400 051  
**Scrip Code : FCONSUMER**

Dear Sir/Madam,

**Ref: Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations”).**

**Sub: Disclosure of litigations /disputes involving the Company.**

On the above subject, we hereby submit the details of litigation as required under Regulation 30 of SEBI (Listing Obligations and Disclosures Requirements) Regulations 2015 read with Circular no SEBI/HO/CFD-PoD1/P/CIR2023/123 dated 13<sup>th</sup> July 2023 in **Annexure I** enclosed herewith.

Kindly take the aforesaid on record in compliance with the provisions of Regulation 30 of SEBI Listing Regulations and acknowledge receipt.

Yours truly,  
For **Future Consumer Limited**

**Rajendra Bajaj**  
Chief Financial Officer

Encl.: as above

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**Annexure 'I'****Disclosure of information pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13<sup>th</sup> July, 2023****Litigation pertaining to Aussee Oats Milling (Private) Limited, a subsidiary company at Sri Lanka ("AOMPL")**

Sr. No.	Particulars	Remarks
1.	Brief details of litigation viz. name(s) of the opposing party, court/ tribunal/agency where litigation is filed, brief details of dispute/litigation	<p>Consequent to the petitions filed by the Company before the Hon'ble High Court at Bombay in dispute against its JV partner - SVA India Limited ("<b>JV partner</b>"), in terms of the consent orders passed by Hon'ble High Court Bombay, an application in terms of Section 17 of the Arbitration and Conciliation Act, 1996 ("<b>A&amp;C Act</b>") has been filed and the dispute has been referred to Arbitral Tribunal appointed by the parties. The Arbitral Tribunal vide interim order granted following reliefs to the Company restraining the JV partner from :</p> <p>i) <i>directly or indirectly alienating, disposing of, dissipating or dealing with the assets of the JVC at any time and/or in any manner whatsoever;</i></p> <p>ii) <i>directly or indirectly creating any further liabilities in the JVC or creating any further encumbrances on the assets of the JVC at any time and/or in any manner whatsoever;"</i></p> <p>In furtherance, the JV partners are directed to take necessary and appropriate steps for appointing nominee director of the Company on the board of JVC i.e Aussee Oats Milling (Private) Limited, who would conduct and support the business as directed thereunder. The said reliefs have been challenged by the JV partner and the proceedings are sub-judice.</p> <p>Simultaneously, the JV partners have through the JV Company filed few proceedings against the Company at Sri Lanka. Also proceedings have been initiated by the Company thereat against the JV Partners/JVC. The matters are sub-judice thereat.</p> <p>Besides, the parties have been seeking exercise of their rights under Put/Call option as available under Joint Venture Agreement. The Company is seeking legal recourse on the same.</p>



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2.	Expected financial implications, if any, due to compensation, penalty etc.	Since the matters are sub-judice, the financial implications would be determined by the Arbitral Tribunal.
3.	Quantum of claims, if any	<p>The Company has made claim against the JV partner towards the following:</p> <ul style="list-style-type: none"> <li>a) Loss on account of invocation of SBLC of the Company to the lenders of JVC to the tune of USD 13,12,192 together with further interest;</li> <li>b) Compensation towards loss caused on account of non-repayment of loans given by the Company to the JVC to the tune of USD 84,98,071 together with further interest;</li> <li>c) Loss of profit suffered by the Company because of the wrongful and illegal activities of the JV Partners to the tune of USD 58,34,987 together with further interest.</li> </ul> <p>The JV Partner has made the following counter claims against the Company:</p> <ul style="list-style-type: none"> <li>a) Fraudulent Debt Syndication Fees to the tune of USD 41,700 together with interest.</li> <li>b) Failure to market JV Products/Damages for loss of profit to the tune of USD 10,450,676 together with interest.</li> <li>c) Breach of Non-Compete for Oats to the tune of INR 8,83,89,285/- together with interest.</li> <li>d) Defamation damages to the tune of USD 1,000,000/-.</li> <li>e) Breach of Non- Compete for Muesli and Oats Atta to the tune of USD 1,000,000 together with interest.</li> </ul>