

## Compliance Report on Corporate Governance

1. Name of Listed Entity: **Future Consumer Limited**

2. Quarter ending: **30<sup>th</sup> June, 2019**

<b>I. Composition of Board of Directors</b>								
Title (Mr./Ms.)	Name of the Director	PAN <sup>s</sup> & DIN	Category (Chairperson /Executive/Non-Executive/independent/Non-ominee) <sup>&amp;</sup>	Date of Appointment in the current term/ <del>cessation</del>	Tenure *	No. of Directorship in listed entities including this listed entity <sup>^^</sup> (Refer Regulation 25(1) of Listing Regulations)	Number of memberships in Audit/ Stakeholder Committee(s) including this listed entity (Refer Regulation 26(1) of Listing Regulations)	No. of post of Chairperson in Audit/ Stakeholder Committee held in listed entities including this listed entity (Refer Regulation 26(1) of Listing Regulations)
Mr.	G.N.Bajpai	PAN: ABEPB2522M DIN: 00946138	Chairman-Independent-Non-Executive	26/08/2014 <sup>**</sup>	5 years	1	6	1
Mr.	Kishore Biyani	PAN: AACPB0199B DIN: 00005740	Vice-Chairman-Non-Executive	08/10/2007	-	1	3	1
Mr.	Frederic de Mevius	PAN – NA (Foreign Director) DIN: 03359921	Non-Executive	09/11/2012	-	-	-	-
Mr.	K K Rathi	PAN: AAHPR0982R DIN: 00040094	Non-Executive	15/11/2014	-	2	7	1
Ms.	Ashni Biyani	PAN: AHNPB3118Q DIN: 00058775	Executive	15/11/2014 <sup>ss</sup>	-	-	2	-
Mr.	Adhiraj Harish	PAN: AAAPH5509D DIN: 03380459	Independent-Non-Executive	29/08/2016 <sup>#</sup>	5 years	2	5	-

Mr.	Deepak Malik	PAN: AOAPM8528D DIN:00662141	Non-Executive - Nominee	26/04/2016	-	-	-	-
Mr.	Narendra Baheti	PAN: ACGPB4837Q DIN: 00057255	Executive Director	30/08/2016	-	-	1	-
Mr.	Harminder Sahni	PAN: ABKPS7628D DIN: 00576755	Independent-Non-Executive	08/05/2019 <sup>##</sup>	5 years	1	1	-
Ms.	Neha Bagaria	PAN: ACXPJ7661D DIN: 00178703	Independent-Non-Executive	08/05/2019 <sup>###</sup>	5 years	1	-	-

<sup>§</sup>PAN number of any director would not be displayed on the website of Stock Exchange

<sup>&</sup>Category of directors means executive/non-executive/independent/Nominee. If a director fits into more than one category write all categories separating them with hyphen

<sup>\*</sup>to be filled only for Independent Director. Tenure would mean total period from which Independent director is serving on Board of directors of the listed entity in continuity without any cooling off period.

<sup>\*\*</sup>Appointed as an Independent Director with effect from 20/02/2008. Subsequently, on coming into effect of the Companies Act, 2013, appointed as an Independent Director at the Annual General Meeting held on 26/08/2014, for a term of five years.

<sup>§§</sup> Appointed as Managing Director with effect from 22/05/2018

<sup>#</sup>Appointed as an Additional Director (Independent) with effect from 01/09/2015. Appointed as an Independent Director at the Annual General Meeting held on 29/08/2016, for a term of five years.

<sup>##</sup> Appointed as an Additional Director (Independent) with effect from 14/09/2018. Appointed as an Independent Director at the Extra-Ordinary General Meeting held on 08/05/2019, for a term of five years.

<sup>###</sup>Appointed as an Additional Director (Independent) with effect from 20/03/2019. Appointed as an Independent Director at the Extra-Ordinary General Meeting held on 08/05/2019, for a term of five years.

<sup>^^</sup> Only Independent Directorship has been considered

<b>II. Composition of Committees</b>		
<i>Name of Committee</i>	<i>Name of Committee members</i>	<i>Category (Chairperson/Executive/Non-Executive/independent/Nominee)<sup>&amp;</sup></i>
1. Audit Committee	Mr. G.N.Bajpai	Chairman- Independent-Non-Executive
	Mr. K K Rathi	Non-Executive
	Mr. Adhiraj Harish	Independent-Non-Executive
	Mr. Harminder Sahni	Independent-Non-Executive
2. Nomination and Remuneration / Compensation Committee	Mr. Adhiraj Harish	Chairman- Independent - Non-Executive
	Mr. G.N.Bajpai	Independent-Non-Executive
	Mr. Kishore Biyani	Non-Executive
	Mr. Deepak Malik	Non-Executive - Nominee
3. Risk Management Committee (if applicable) <sup>^</sup>	Mr. K K Rathi	Chairman-Non-Executive
	Ms. Ashni Biyani	Executive Director
	Mr. Ravin Mody	Chief Financial Officer

4. Stakeholders' Relationship and Share Transfer Committee	Mr. Kishore Biyani	Chairman-Non-Executive
	Mr. Adhiraj Harish	Independent - Non-Executive
	Ms. Ashni Biyani	Executive Director

& Category of directors means executive/non-executive/independent/Nominee. If a director fits into more than one category write all categories separating them with hyphen

^ Applicable to the top 500 listed entities as per SEBI (Listing Obligations and Disclosure Requirements) (Amendment) Regulations, 2018 with effect from 01/04/2019

### III. Meeting of Board of Directors

<i>Date(s) of Meeting (if any) in the previous quarter</i>	<i>Date(s) of Meeting (if any) in the relevant quarter</i>	<i>Maximum gap between any two consecutive (in number of days)</i>
6 <sup>th</sup> February, 2019 29 <sup>th</sup> March, 2019	7 <sup>th</sup> April, 2019 22 <sup>nd</sup> May, 2019	8 days (Gap between meeting of the previous quarter and first meeting of the relevant quarter)

### IV. Meeting of Committees

<i>Date(s) of meeting of the committee in the relevant quarter</i>	<i>Whether requirement of Quorum met (details)</i>	<i>Date(s) of meeting of the committee in the previous quarter</i>	<i>Maximum gap between any two consecutive meetings in number of days*</i>
<b>Audit Committee</b>			
7 <sup>th</sup> April, 2019 22 <sup>nd</sup> May, 2019	Yes	6 <sup>th</sup> February, 2019	59 days (Gap between meeting of the previous quarter and meeting of the relevant quarter)

### Nomination and Remuneration / Compensation Committee

22 <sup>nd</sup> May, 2019	Yes	None	-
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### Risk Management Committee

22 <sup>nd</sup> May, 2019	Yes	None	-
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### Stakeholders' Relationship and Share Transfer Committee

None	N.A.	6 <sup>th</sup> February, 2019	-
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\* This information has to be mandatorily be given for audit committee, for rest of the committees giving this information is optional.

### V. Related Party Transactions

<b>Subject</b>	<b>Compliance status (Yes/No/NA)<sup>refer note below</sup></b>
Whether prior approval of audit committee obtained	Yes
Whether shareholder approval obtained for material RPT	Not Applicable*
Whether details of RPT entered into pursuant to omnibus approval have been reviewed by Audit Committee	Yes

#### Note

1 In the column "Compliance Status", compliance or non-compliance may be indicated by Yes/No/N.A.. For example, if the Board has been composed in accordance with the requirements of Listing Regulations, "Yes" may be indicated. Similarly, in case the Listed Entity has no related party transactions, the words "N.A." may be indicated.

2 If status is "No" details of non-compliance may be given here.

\* No such approval obtained in the current quarter

## **VI. Affirmations**

1. The composition of Board of Directors is in terms of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
2. The composition of the following committees is in terms of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015
  - a. Audit Committee
  - b. Nomination and Remuneration / Compensation Committee
  - c. Stakeholders' Relationship and Share Transfer Committee
  - d. Risk management committee (applicable to the top 100\* listed entities) – Applicable

\*Applicable to the top 500 listed entities as per SEBI (Listing Obligations and Disclosure Requirements) (Amendment) Regulations, 2018 with effect from 01/04/2019

3. The committee members have been made aware of their powers, role and responsibilities as specified in SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
4. The meetings of the board of directors and the above committees have been conducted in the manner as specified in SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
5. This report and/or the report submitted in the previous quarter has been placed before Board of Directors.  
Any comments/observations/advice of Board of Directors may be mentioned here. – Not Applicable  
*Since this report is also being filed electronically and the said pre-printed statement cannot be modified, please note that the said report for the quarter ended 30<sup>th</sup> June, 2019, shall be placed at the forthcoming meeting of the Board of Directors. The report for the quarter ended 31<sup>st</sup> March, 2019 was placed at the meeting of the Board of Directors held on 22<sup>nd</sup> May, 2019.*

### **For Future Consumer Limited**

**Manoj Gagvani**  
**Company Secretary & Head-Legal**

Date: 12<sup>th</sup> July, 2019

Place: Mumbai