

Future Ventures India Limited

Regd. Office :Knowledge House, Shyam Nagar, Off. Jogeshwari Vikhroli Link Rd.,Jogeshwari (E.),Mumbai-60.
visit us at: www.futureventures.in

CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2011

(Amount in Rs. Lakhs)

PARTICULARS	CONSOLIDATED					
	For the	For the	For the	For the	For the	For the
	Quarter ended	Quarter ended	Quarter ended	Nine Months ended	Nine Months ended	Year ended
	December 31,2011	September 30,2011	December 31,2010	December 31,2011	December 31,2010	March 31,2011
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	(Audited)
1 (a) Net Sales/Income from Operations	21,000.42	28,146.73	16,496.65	64,691.77	39,610.26	54,182.21
(b) Other Operating Income	185.71	160.63	81.25	434.19	351.16	451.34
Total Income	21,186.13	28,307.36	16,577.90	65,125.96	39,961.42	54,633.55
2 Expenditure						
(a) (Increase) / Decrease in stock in trade and work in progress	578.11	(1,969.19)	(415.51)	(2,810.20)	(252.64)	(1,226.79)
(b) Purchase of Traded Goods	11,709.29	15,931.24	9,875.79	36,986.37	20,367.48	30,120.48
(c) Consumption of raw materials	3,211.05	7,273.51	2,878.59	13,191.34	8,186.61	10,787.40
(d) Employees cost	1,721.93	1,606.06	1,329.86	4,709.05	3,535.41	4,499.08
(e) Depreciation / Amortisation	527.12	508.26	738.88	1,775.64	1,807.39	2,533.35
(f) Other expenditure	3,749.17	3,818.46	3,019.42	10,592.14	6,873.45	9,021.26
Total Expenses	21,496.67	27,168.34	17,427.03	64,444.34	40,517.70	55,734.78
3 Profit from Operations before Other Income, Interest & Exceptional Items (1-2)	(310.54)	1,139.02	(849.13)	681.62	(556.28)	(1,101.23)
4 Other Income	11.17	14.25	59.04	123.83	128.30	289.36
5 Profit before Interest & Exceptional Items (3+4)	(299.37)	1,153.27	(790.09)	805.45	(427.98)	(811.87)
6 Interest & Finance Charges	698.67	594.58	604.55	1,831.42	1,747.09	2,407.41
7 Profit after Interest but before Exceptional Items (5-6)	(998.04)	558.69	(1,394.64)	(1,025.97)	(2,175.07)	(3,219.28)
8 Exceptional Items	-	-	-	(3,231.13)	-	(448.03)
9 Profit (+)/ Loss (-) from Ordinary Activities before tax (7+8)	(998.04)	558.69	(1,394.64)	(4,257.10)	(2,175.07)	(3,667.31)
10 Tax expense						
(a) Current Tax	110.46	532.91	185.72	751.43	248.30	384.00
(b) Relating to Prior years	-	-	(60.45)	-	(60.45)	(60.45)
(c) MAT Credit Entitlement	56.00	(35.94)	-	-	-	(51.40)
(d) Deferred Tax Liability / (Asset)	(5.03)	(0.98)	(107.99)	(20.85)	(74.05)	1.52
11 Net Profit (+)/Loss(-) from Ordinary Activities after tax (9-10)	(1,159.47)	62.70	(1,411.92)	(4,987.68)	(2,288.87)	(3,940.98)
12 Extraordinary Item (net of tax expense)	-	-	-	-	-	-
13 Net Profit (+)/Loss(-) for the period (11+12)	(1,159.47)	62.70	(1,411.92)	(4,987.68)	(2,288.87)	(3,940.98)
14 Share of profit in Associate Companies	357.91	392.69	123.79	805.30	259.22	383.16
15 Share of Minority Interest	365.66	334.87	286.28	895.62	622.43	861.86
16 Adjustment on Acquisition of Subsidiaries	21.58	(11.63)	-	9.95	(55.97)	(55.97)
17 Consolidated Net Profit (+)/ Loss (-) (13+14+15+16)	(414.32)	778.63	(1,001.85)	(3,276.81)	(1,463.19)	(2,751.93)
18 Paid-up equity share capital (Face Value of Rs.10/- per share)	157,624.37	157,624.37	82,624.37	157,624.37	82,624.37	82,624.37
19 Reserves & Surplus (as per Balance Sheet of previous accounting year)						368.70
20 Debit Balance in Profit and Loss account (as per Balance Sheet of Previous accounting year)						10,304.89
21 Basic and diluted earnings per share (EPS) not annualised other than Previous year	(0.03)	0.05	(0.14)	(0.22)	(0.20)	(0.36)
22 Public shareholding						
- Number of shares	1,049,984,713	1,050,433,480	335,605,000	1,049,984,713	335,605,000	335,605,000
- Percentage of shareholding	66.61%	66.64%	40.62%	66.61%	40.62%	40.62%
23 Promoters and Promoter Group shareholding						
a) Pledged / Encumbered						
- Number of shares	205,110,106	31,520,146	-	205,110,106	-	-
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	(*) 38.98%	5.99%	-	(*) 38.98%	-	-
- Percentage of shares (as a % of the total share capital of the Company)	(*) 13.01%	2.00%	-	(*) 13.01%	-	-
b) Non - encumbered						
- Number of shares	321,148,881	494,290,074	490,638,700	321,148,881	490,638,700	490,638,700
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	61.02%	94.01%	100.00%	61.02%	100.00%	100.00%
- Percentage of shares (as a % of the total share capital of the Company)	20.38%	31.36%	59.38%	20.38%	59.38%	59.38%

(*) The term 'Encumbrance' has the same meaning as assigned to it under regulation 28(3) of Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations,2011, and hence the figures in respect of the current quarter/nine months are not comparable with those of the corresponding previous periods.

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CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2011

Notes:

- The above results were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on February 14, 2012. Above results for the quarter / Nine months ended December 31, 2011 have been subjected to a Limited Review by the statutory auditors.
- During the Nine months ended December 31, 2011, the Company made an Initial Public Offer ("IPO") of 750,000,000 Shares of Rs. 10 each at a price of Rs. 10 each raising Rs. 7,500,000,000 during the month of April 2011. The shares of the Company were listed on National Stock Exchange of India Limited ("NSE") and Bombay Stock Exchange Limited ("BSE") on May 10, 2011.
- Item 8 - Exceptional Item - represents IPO expenses incurred by the Company. The IPO Committee, in their meeting held on May 05, 2011 has allotted 750,000,000 Shares at par value of Rs. 10 per equity share. Consequently, there is no amount to be credited to the Securities Premium Account and the IPO expenses incurred have to be charged to Profit and Loss Account as and when they are incurred. Accordingly, expenses aggregating to Rs. 3,231.13 lakhs incurred during the Nine months ended December 31, 2011 have been absorbed in the Profit & Loss Account. Similar expenditure incurred during the Nine months ended December 31, 2010 was not expensed in that period as it was proposed to be adjusted against the Securities Premium Account on completion of IPO and was carried under Miscellaneous Expenditure (to the extent not written off or adjusted) as at December 31, 2010 and was subsequently written off.
- Additional Disclosure in accordance with Clause 43 of the Listing Agreement for the period ended December 31, 2011.

(Amount in Rs. Lakhs)

Particulars for utilisation of funds for	Amount to be Utilised as per Prospectus	Amount Utilised till December 31, 2011
To create, build, invest in or acquire, and operate Business Ventures	53,135.56	23,615.45
General corporate purposes	17,711.85	1,522.70
Issue Related Expenses	4,152.59	3,423.13
Total	75,000.00	28,561.28

Balance unutilised funds are temporarily invested / held in Mutual Funds, Deposits, Intercorporate Deposits and Company's Bank Account.

- Previous year figures have been regrouped wherever necessary to conform to current year's presentation.
- In accordance with Clause 41 of Listing Agreement, the Company has opted to file the consolidated financial results. The standalone unaudited financial results are available on the Company's website - www.futureventures.in, and on the website of BSE (www.bseindia.com) and NSE (www.nseindia.com)
- Unaudited key standalone financial information of the Company is given here below: -

(Amount in Rs. Lakhs)

Particulars	For the Quarter ended	For the Quarter ended	For the Quarter ended	For the Nine Months ended	For the Nine Months ended	For the Year ended
	December 31, 2011	September 30, 2011	December 31, 2010	December 31, 2011	December 31, 2010	March 31, 2011
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	(Audited)
Total Income	1,487.22	1,526.66	214.31	3,989.14	844.02	1,311.64
Profit before tax and exceptional items	787.92	533.06	9.43	1,626.36	172.60	352.79
Exceptional items (IPO expenses)	-	-	-	3,231.13	-	448.03
Profit before tax	787.92	533.06	9.43	(1,604.77)	172.60	(95.24)
Profit after tax	573.45	423.24	65.49	(1,948.42)	168.27	(67.24)

- The Company had 1 investor complaint pending as on October 1, 2011. During the quarter ended December 31, 2011, the Company had received 41 investor complaints/correspondences which were disposed off during the quarter, including the pending complaint as at the beginning of the quarter. There are no investor complaint pending at the end of the quarter.

By Order of the Board
For Future Ventures India Limited

Mumbai
February 14, 2012

Kishore Biyani
Managing Director