

# FUTURE CONSUMER ENTERPRISE LIMITED

(Formerly known as Future Ventures India Limited)

Regd. Office.: Knowledge House, Shyam Nagar, Off Jogeshwari-Vikhroli Link Road, Jogeshwari (E), Mumbai – 400 060  
Corporate Office: 247 Park, Tower "C", Above Home Town, LBS Marg, Vikhroli (W), Mumbai – 400 083

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13<sup>th</sup> November, 2013

To,  
Department of Corporate Services  
BSE Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai-400 001  
**Scrip Code: 533400**

To,  
Listing Department  
The National Stock Exchange of India Limited  
Exchange Plaza,  
Bandra Kurla Complex,  
Bandra (East), Mumbai-400 051  
**Scrip Code : FCEL**

Dear Sir,

**Sub.: Update on Acquisition of Shareholding.**


This is to inform you that, the Company has acquired 100% shareholding in **Future Agrovvet Limited**.

Details in respect of aforesaid acquisition is attached hereto as an Annexure.

Kindly take the same on records.

Thanking you,

Yours truly,  
For **Future Consumer Enterprise Limited**  
(formerly known as Future Ventures India Limited)

  
**Manoj Gagvani**  
Company Secretary & Head – Legal

Encl: as above

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## Annexure

### Acquisition of 100% shareholding of Future Agrovet Limited.

Future Consumer Enterprise Limited (formerly known as Future Ventures India Limited) (the “**Company**”), has acquired 100% equity share capital of Future Agrovet Limited (“**FAL**”), from Future Retail Limited (“**FRL**”) and other shareholders.

FAL is primarily engaged in the business of procuring, processing and supplying of agricultural commodities in loose and packaged form under various private brands of the Company in addition to dealing into other branded/non-branded products. It supplies to various formats such as Food Bazaar, KBs Fair Price, Big Apple, Aadhaar etc. besides other Institutional and general trade clientele. It has about 48 distribution centers at 32 locations across 16 states.

The sales turnover of FAL, for the financial year 2012-13 is Rs.1,014.67 Crore with EBIDTA of Rs.15.25 Crore.

The network of collection centers, processing and warehousing facilities of FAL is considered as a strong asset for the urban and rural distribution formats of the Company. FAL being also into procuring and processing of agricultural products, is expected to strengthen the existing sourcing capabilities of the Company and has great synergies with the integrated food model for the Company.

As a result of the acquisition of aforesaid stake in FAL, it has become a wholly owned subsidiary of the Company and the operational performance of FAL, will form part of the consolidated financials of the Company.

FRL is a promoter of the Company. In the course of its business, FAL has business relationship with the promoter and promoter group entities of the Company.

