


**Limited Review Report - Standalone Financial Results****Review Report to  
The Board of Directors  
Future Consumer Limited**

1. We have reviewed the accompanying statement of unaudited standalone financial results of Future Consumer Limited (the 'Company') for the quarter ended June 30, 2018 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('the Regulation'), read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 ('the Circular').
2. The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of Companies (Indian Accounting Standards) Rules, 2015, as amended, read with the Circular is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of the Regulation, read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.
5. The comparative financial information of the Company for the corresponding quarter June 30, 2017, included in these standalone financial results, were reviewed by the predecessor auditor who expressed an unmodified conclusion on those financial information on August 14, 2017.

For S R B C & CO LLP  
Chartered Accountants  
ICAI Firm registration number: 324982E/E300003

  
per Pramod Kumar Bapna  
Partner  
Membership No.: 105497



Place of Signature: Mumbai  
Date: August 8, 2018

## Future Consumer Limited (formerly known as Future Consumer Enterprise Limited)

Regd. Office : Knowledge House, Shyam Nagar, Off. Jogeshwari Vikhroli Link Rd., Jogeshwari (E.), Mumbai-60.

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STATEMENT OF STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2018

(Rs. in lakhs except per share data)


PARTICULARS  (Refer Notes below)	For the Quarter ended	For the Quarter ended	For the Quarter ended	For the Year ended
	June 30, 2018	March 31, 2018	June 30, 2017	March 31, 2018
	(Unaudited)	(Audited)	(Unaudited)	(Audited)
<b>1 Income</b>				
(a) Revenue from operations	65,012.64	65,119.48	51,729.62	2,42,930.13
(b) Other Income	1,474.63	1,887.31	890.24	4,882.30
<b>Total Income</b>	<b>66,487.27</b>	<b>67,006.79</b>	<b>52,619.86</b>	<b>2,47,812.43</b>
<b>2 Expenses</b>				
(a) Cost of materials consumed	1,371.71	1,113.81	867.46	4,237.23
(b) Purchases of Stock in Trade	57,108.58	57,333.95	47,167.65	2,12,841.68
(c) Changes in inventories of finished goods and stock-in-trade	(2,626.07)	*(1,832.60)	(3,051.91)	(5,561.04)
(d) Employee benefits expense	2,595.44	2,413.85	1,935.97	9,257.08
(e) Finance Costs	1,435.36	1,240.86	1,058.27	4,550.03
(f) Depreciation and Amortisation expense	793.55	708.39	502.59	2,523.60
(g) Other expenses	4,720.05	4,930.77	3,515.17	16,701.48
<b>Total Expenses</b>	<b>65,398.62</b>	<b>65,909.03</b>	<b>51,995.20</b>	<b>2,44,550.06</b>
<b>3 Profit/(Loss) before Exceptional items (1-2)</b>	<b>1,088.65</b>	<b>1,097.76</b>	<b>624.66</b>	<b>3,262.37</b>
<b>4 Exceptional items</b>	-	-	-	-
<b>5 Profit/(Loss) before tax (3-4)</b>	<b>1,088.65</b>	<b>1,097.76</b>	<b>624.66</b>	<b>3,262.37</b>
<b>6 Tax expense</b>				
Current Tax	-	-	-	-
Deferred Tax	-	27.69	-	27.69
<b>7 Profit/(Loss) for the period (5-6)</b>	<b>1,088.65</b>	<b>1,070.07</b>	<b>624.66</b>	<b>3,234.68</b>
<b>8 Other comprehensive income (OCI)</b>				
(i) Items that will not be reclassified to profit or loss	-	(89.62)	-	(89.62)
(ii) Income tax relating to items that will not be reclassified to profit or loss	-	27.69	-	27.69
<b>9 Total comprehensive income (7+8)</b>	<b>1,088.65</b>	<b>1,008.14</b>	<b>624.66</b>	<b>3,172.75</b>
<b>10 Paid-up equity share capital (Face Value of Rs.6/- per share)</b>	<b>1,14,259.71</b>	<b>1,14,128.91</b>	<b>98,927.17</b>	<b>1,14,128.91</b>
<b>11 Reserves excluding Revaluation Reserves (as per balance sheet of previous accounting year)</b>				<b>16,107.19</b>
<b>12 Earnings per share (EPS) (of Rs.6/- each) (not annualised):</b>				
a) Basic (Rs)	0.06	0.06	0.03	0.17
b) Diluted (Rs.)	0.06	0.06	0.03	0.17

**Notes:**

- 1 Ind AS 115 Revenue from Contracts with Customers, mandatory for reporting periods beginning on or after April 1st, 2018, replaces existing revenue recognition requirements. Under the modified retrospective approach there were no adjustments required to the retained earnings at 1st April, 2018. Also, the application of Ind AS 115 did not have any significant impact on recognition and measurement of revenue and related items in the financial results.
- 2 The name of the Company has been changed from Future Consumer Enterprise Limited to Future Consumer Limited w.e.f. October 13, 2016 does not suggest a new line of business. Hence additional information required in terms of regulation 33 (1)(e) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 with regard to change in name of a Company is not required to be given.
- 3 The Company is engaged in the business of Branding, Manufacturing, Processing, Selling and Distribution of "Consumer Products" which constitutes a single reporting segment. Hence there is no separate reportable segment as per Indian Accounting Standard - 108 'Operating Segments'.
- 4 During the quarter, the Company has entered into a new joint venture with Affluence Food Processor Private Limited and also made additional investment in Integrated Food Park Private Limited, Hain Future Natural Products Private Limited and Sublime Foods Private Limited.
- 5 Issued and paid up share capital of the Company has increased by Rs.130.80 lakhs pursuant to allotment of 21,80,048 equity shares due to exercise of stock options during the quarter.
- 6 The above results were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on August 8, 2018. The above results have been subjected to Limited Review by the statutory auditors.
- 7 The financial results will be available on the Company's website - [www.futureconsumer.in](http://www.futureconsumer.in), and on the website of BSE ([www.bseindia.com](http://www.bseindia.com)) and NSE ([www.nseindia.com](http://www.nseindia.com)).

**SIGNED FOR IDENTIFICATION**  
BY   
**S R B & CO LLP**  
**MUMBAI**

By Order of the Board  
For Future Consumer Limited

  
Ashni Biyani  
Managing Director

Place: Mumbai  
Date: August 8, 2018