

## **FUTURE CONSUMER ENTERPRISE LIMITED**

### **CORPORATE SOCIAL RESPONSIBILITY POLICY**

We, at Future Consumer Enterprise Limited (“FCEL” or “Company” ), believe that our business is built around strong social relevance of inclusive growth by supporting the common man in meeting their financial needs. We equally believe that creation of large societal capital is as important as wealth creation for our stakeholders. As a responsible organization, we are committed towards the above objective and are keen on developing a sustainable business model to ensure and activate our future growth drivers. We have been contributing to the societal wealth creation for the last several years irrespective of any regulatory compulsions as a realization of our above belief. In line with the regulatory expectations, we are putting in place a formal policy as a guide towards our social commitment going forward.

#### **1. DEFINITIONS:**

<b>Act</b>	means the Companies Act, 2013, as amended from time to time
<b>Board</b>	means Board of Directors of the Company as constituted from time to time
<b>CSR</b>	Corporate Social Responsibility
<b>CSR Policy</b>	means the policy approved by the Board of Directors of the Company as the Corporate Social Responsibility Policy of the Company and as amended from time to time.
<b>CSR Rules or Rules</b>	means Companies (Corporate Social Responsibility Policy) Rules, 2014

#### **2. OBJECTIVES:**

The main objective of CSR policy is

- to lay down guidelines to make CSR a key business process for sustainable development of the society.

- to directly/indirectly undertake projects/programs which will enhance the quality of life and economic well-being of the communities in and around our plant and society at large.
- To generate goodwill and recognition among all stakeholders of the Company.

### **3. OUR RESPONSIBILITIES:**

#### **A) Towards our communities**

We will involve communities surrounding our operations to bring about a positive change in their lives through holistic, sustainable and integrated development.

#### **B) Towards our Customers**

We will build gainful partnerships with the customers to understand their needs and provide right product and service solutions. We will adopt and actively encourage the best and fair business practices and shall endeavour to build solid bonds with them.

#### **C) Towards our Business Partners**

We will support our suppliers to cultivate ethical and fair business practices and give preference over other to those who demonstrate this.

#### **D) As a Corporate Citizen**

We reaffirm our commitment to conduct our business with environmental accountability. We will endeavour to adopt environment-friendly technologies and energy efficiency in our operations while continuously monitoring and reducing emissions.

## E) Responsibilities toward our Employees

We will foster a work culture with high ethical principles and standards and encourage our employees to perform with total integrity, commitment and ownership. We will do all we can to support their professional growth and recognise high achievers. We recognise that our employees and contractors deserve to work in safe and healthy work environment and will make it our responsibility to ensure zero harm to people.

### 4. CSR ACTIVITIES:

The scope of the CSR activities of the Company will cover the following areas but not limited to the same and may extend to other specific projects/ programs as permitted under the Act and/or CSR Rules from time to time.

Sr. No.	Area
1a.	Eradicating hunger, poverty and malnutrition
1b.	Promoting health care including preventive healthcare and sanitation
1c.	Providing safe drinking water
2	Promoting education, including special education and employment enhancing vocation skills especially among children, women, elderly, and the differently abled and livelihood enhancement projects;
3	Women Empowerment and Facilities for Senior Citizens
4	Ensuring environmental sustainability, ecological balance, protection of flora and fauna, animal welfare, agro forestry, conservation of natural resources and maintaining quality of soil, air and water;
5	Promotion and protection of art & culture
6	Measures for the benefit of armed forces veterans, war widows and their dependents;
7	Training to promote rural sports, nationally recognised sports, paralympic sports and Olympic sports;

8	Contributions or funds provided to technology incubators located within academic institutions which are approved by the Central Government;
9	Contribution/Financial Assistance
10	Rural development projects

### **Exclusion from CSR**

The following activity shall not form part of the CSR activities of the Company:-

1. The activities undertaken in pursuance of normal course of business of a company.
2. CSR projects/programs or activities that benefit only the employees of the Company and their families.
3. Any contribution directly/indirectly to political party or any funds directed towards political parties or political causes.
4. Any CSR projects/programs or activities undertaken outside India.

### **5. CSR Committee**

CSR Committee shall be formed as per the applicable laws and the committee shall be responsible for the implementation/monitoring and review of this policy and various projects/activities undertaken under the policy. The CSR Committee shall submit periodical reports to the Board of Directors of the Company.

### **6. Monitoring & Reporting**

The CSR Committee will be responsible for the monitoring CSR activities and report to the Board from time to time. The CSR Committee has the powers to:

1. Seek monitoring and implementation report from the Organisations receiving funds.
2. Delegate a designated company official to co-ordinate with the Organisation receiving funds to inspect the activities undertaken and ensure information in a timely manner.

Additionally, the Committee may empower the Whole Time Director /Managing Director /CEO or the CFO to spend such amount as they think appropriate for some other strategic CSR contingencies that may arise during any financial year. The amount spent as above shall be put up for ratification of the Committee at its next meeting and shall report to the Board of Directors accordingly.

(b) Continuous Monitoring

- The Committee Members will receive in a prescribed format, a quarterly report of CSR spend;
- A presentation on the progress of the CSR projects / activities will be made to the Committee by the CSR Executives at the Committee meetings held from time to time;
- An annual presentation will be made to the Committee which will also includes the details of the projects / activities planned for the next year and its respective budgets

The Board of Directors of the Company shall review the implementation of CSR on annual basis.

## **7. DISCLOSURES**

The Annual Report of the Company include a section on CSR outlining the CSR Policy, CSR committee, CSR initiatives undertaken by Company, the CSR spend during the financial year and other information as required by the prevailing law.

## **8. AMENDMENT OF CSR POLICY**

The CSR Policy of the Company may be amended at any time by the Board of Directors of the Company on the recommendation of the CSR Committee.