



**DETAILS OF FAMILIARIZATION PROGRAMMES IMPARTED  
TO INDEPENDENT DIRECTORS**

*(In terms of Regulation 25(7) and Regulation 46(2)(i) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015)*

In terms of the provisions of Regulation 25(7) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Regulations”), every listed entity is required to familiarize the Independent Directors, through various programmes, about the company, including the nature of industry in which the company operates, business model of the company, roles, rights, responsibilities of Independent Directors etc.

Further, in terms of the provisions of Regulation 46(2)(i), the listed entity is also required to disseminate the details of such familiarization programme(s) imparted to Independent Directors on its website.

The familiarization programme of Future Consumer Limited (Formerly Future Consumer Enterprise Limited) (“Company”) generally forms part of the Board process. The Company issues a letter of appointment to its Independent Directors comprising, *inter alia*, their role, duties and responsibilities. The Independent Directors are updated on an on-going basis at the Board / Committee meetings, including in respect of the following:

- Business environment in the industry in which the Company operates;
- Company’s business strategy and operating plans;
- New developments, market opportunities and potential, risk management etc;
- Matters concerning Corporate Governance;
- Regulatory framework and its impact on the Company - compliances, roles and responsibilities of Independent Directors thereto;

**Details of familiarization programmes imparted during the financial year 2015-16**

Number of programmes attended by Independent Directors (during the financial year 2015-16 and on a cumulative basis till date)	: The familiarization programmes generally were part of the Board / Committee meetings held during the financial year 2015-16. In addition thereto one familiarization programme was held on 8 <sup>th</sup> March, 2016, which <i>inter alia</i> undertook the following activities: <ol style="list-style-type: none"> <li>1. Brief on food and FMCG Industry and consumer behaviour ;</li> <li>2. Cultural differences in food consumption pattern based on geographical spread ;</li> <li>3. New product launches done by the Company ;</li> <li>4. Scaling-up opportunities and challenges with its mitigation ideas etc.</li> </ol>
Number of hours spent by Independent Directors in such programmes (during the year 2015-16 and on cumulative basis till date)	Approximately an aggregate of 7 hours were devoted for familiarizing the Independent Directors.



Details of familiarization programmes imparted during the financial year 2016-17

<b>Number of programmes attended by Independent Directors</b>	
1) During the financial year 2016-17 :	<p>The familiarization programmes generally were part of the Board / Committee meetings held during the financial year 2016-17 on 12<sup>th</sup> August, 2016, 14<sup>th</sup> November, 2016 and 12<sup>th</sup> January, 2017, which <i>inter alia</i> undertook the following activities:</p> <ol style="list-style-type: none"> <li>1. Recognizing the key traits of an FMCG organisation ;</li> <li>2. Brief on the overall vision for the Company ;</li> <li>3. Familiarization about the basket of brands and new product launches made by the Company ;</li> <li>4. Review of performance and assessment of potential for the brand 'Kosh' ;</li> <li>5. Visit to 'easyday' store to familiarise with the private brands and the portfolio of underlying products developed and marketed by the Company ;</li> <li>6. Update on the business and facilities installed at Food Park at Tumkur.</li> </ol>
2) On a cumulative basis till date	The familiarization programmes generally were part of the Board / Committee meetings.
<b>Number of hours spent by Independent Directors in such programmes</b>	
1) During the year 2016-17	Approximately aggregate of 7.40 hours
2) On cumulative basis till date	Approximately aggregate of 14.40 hours



Details of familiarization programmes imparted during the financial year 2017-18

<b>Number of programmes attended by Independent Directors</b>	
1) During the financial year 2017-18 :	<p>The familiarization programmes generally were part of the Board / Committee meetings held during the financial year 2017-18 particularly on 14<sup>th</sup> August, 2017, 8<sup>th</sup> November, 2017 and 8<sup>th</sup> February, 2018, which <i>inter alia</i> undertook the following activities:</p> <ol style="list-style-type: none"> <li>1. Familiarization with the new products launched by the Company including within the brands '<i>Tasty Treat Twist</i>', '<i>Pooof! Potato Kettle Chips</i>', '<i>Frozen Snacks</i>', '<i>Sunkist Fusion Drinks</i>' and an in-depth understanding and plans of new brand launches in respect of organic products and other new products by extending the spread for category of products;</li> <li>2. Briefing on the additional steps in respect of the '<i>Marketing Strategy</i>' of the Company</li> <li>3. Visit to the '<i>Town Hall</i>' gathering with the objective to familiarise the Directors with the range of new food products launched by the Company including Tasty Treat sauce '<i>Tom-Mayo</i>'.</li> <li>4. Review of performance, predominantly focusing on health products comprising particularly of '<i>Kosh Flavoured Oats</i>', '<i>Tasty Treat Popcorn</i>', '<i>Frozen Snacks</i>' and '<i>Dream Dairy Free Milk</i>';</li> <li>5. Review of performance and assessment of market potential for the brands '<i>Swiss Tempelle</i>', '<i>Golden Harvest</i>' and '<i>Karmiq</i>';</li> <li>6. Visit to '<i>India Food Park</i>' for an in-depth understanding about the operations of various food processing units with focus on the process of sourcing, warehousing, sorting, manufacturing and packaging of food products.</li> </ol>
2) On a cumulative basis till date	The familiarization programmes generally were part of the Board / Committee meetings.
<b>Number of hours spent by Independent Directors in such programmes</b>	
1) During the year 2017-18	Approximately aggregate of 5.25 hours
2) On cumulative basis till date	Approximately aggregate of 20.05 hours