

15th February, 2013

To,
Department of Corporate Services
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai-400 001
Scrip Code: 533400

To,
Listing Department
The National Stock Exchange of India
Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra (East), Mumbai-400 051
Scrip Code FUTUREVENT-EO

Dear Sirs,

Sub.: Compliance relating Future Ventures Employees Welfare Trust.

On the above subject and with reference to SEBI Circular CIR/CFD/DIL/3/2013 dated 17th January, 2013, we are submitting herewith details relating to Future Ventures Employees Welfare Trust in the prescribed format –Annexure II

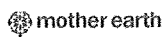
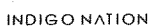
We request you to acknowledge receipt of the same and take it on record.

Thanking you,

Yours truly,
For Future Ventures India Limited


Manoj Gagvani
Company Secretary & Head-Legal

Encl: Annexure II



Future Ventures India Ltd.,

Regd. Office : Knowledge House, Shyam Nagar, Off. Jogeshwari Vikhroli Link Road, Jogeshwari (E), Mumbai 400 060. Tel. : +91 22 3084 2200 / 3084 1300

Corporate Office : 247 Park, Tower "C", Above Home Town, LBS Marg, Vikhroli (W), Mumbai - 400 083. Tel. : +91 22 6119 0000

Website : www.futureventures.in

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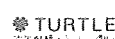
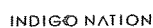
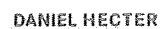
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Annexure II

Details of employee benefit schemes involving dealings in secondary market, not covered under SEBI (ESOS and ESPS) Guidelines 1999.

1.	Name of the Issuer	Future Ventures India Limited
2.	Name of the Scheme	Future Ventures Employees Welfare Trust (the “Trust”)
3.	Date of Implementation	Future Ventures Employees Welfare Trust was created vide Trust Deed dated 31 st October, 2011 executed between Future Ventures India Limited and IL&FS Trust Company Limited.
4.	Mode of Implementation (Trust / Direct)	By way of formation of Trust.
5.	Brief particulars about the Scheme (Modus Operandi)	<p>Future Ventures Employees Welfare Trust Plan (“Plan”) has been adopted by the Board of Directors of the Company at their meeting held on 13th August, 2011.</p> <p>Future Ventures Employees Welfare Trust Plan is applicable to all the employees of Future Ventures India Limited (“FVIL”) and a select group of employees of the Investee Companies and other companies forming part of the Future Group and such other persons as may be considered to be included by the Executive Committee from time to time (the “Beneficiaries”).</p> <p>Future Ventures Employees Welfare Trust Plan has been adopted with the object of rewarding the Beneficiaries for the loyalty and in such manner as the Trustees may deem fit.</p> <p><u>Mechanics of the Plan:</u></p> <p>(i) <u>Purchase of Shares:</u> The Trust shall utilize the proceeds of the Loan to subscribe/purchase such number of Shares on such date as determined by the Executive Committee.</p> <p>(ii) <u>Sale of Shares:</u> During the Payout Period, once every quarter, the Executive Committee shall determine a Share Selling Date, and the Trust shall sell on such date, such number of Shares on instructions of the Executive Committee. .</p>

		<p>(iii) <u>Distribution of Proceeds</u>: The proceeds realized by the Trust from the sale of Shares as described above, shall be distributed on the Payout Date amongst the Beneficiaries existing as on the Record Date corresponding to such Payout Date in accordance with the decision of the Executive Committee subject to following deductions:</p> <p>a) all amounts due for payment of all statutory and regulatory dues, including, without limitation, all applicable taxes;</p> <p>b) all amounts due for payment of the fees of the Trustee and the expenses incurred by the Trustee and/ or any other amounts expressly provided for in the Trust Deed;</p> <p>c) the Loan amount received from the Company has been duly re-paid in respect of the Beneficiaries to whom distribution is being made.</p> <p>(iv) <u>Sale of Remaining Shares</u>: Notwithstanding anything in the Trust Deed, subsequent to Sale of Shares, if the Trust holds Shares, (such Shares, the "Remaining Shares"), the Trust shall sell such number of Remaining Shares on the next Payout Date as may be determined by the Executive Committee.</p> <p>The proceeds realized from the Sale of the Remaining Shares shall be distributed in the similar manner as provided hereabove.</p>
	<p>Details of Trust, Trustees, and their relationship with Promotes and Directors of the Company.</p>	<p>Name of the Trust: Future Ventures Employees Welfare Trust</p> <p>Trustees: IL&FS Trust Company Limited, a company incorporated under the Companies Act, 1956 and having its registered office at The IL&FS Financial Centre, Plot C-22, G Block, Bandra Kurla Complex, Bandra East, Mumbai – 400 051.</p> <p>Relationship with Promotes and Directors of the Company: None</p>
6.	<p>Whether promoters/persons belonging to the promoter group/directors, are also beneficiaries in the scheme. If so, the details thereof and</p>	<p>No</p>

	their entitlements:																
7.	No. of Shares held By Trust/any other Agency Managing the Scheme as on the date of the circular:	As on 17 th January, 2013, 1,04,51,242 Equity Shares of Future Ventures India Limited are held by IL&FS Trust Company Limited (as a Trustee of Future Ventures Employees Welfare Trust)															
8.	How the Trust/agency is proposing to deal with the existing holding (whether to be transferred to the employees , or to be sold in the market for transferring the benefit to the employee , if so, details regarding proposed date of such transfer or sale shall be given) Such date shall not be later than June 30, 2013:	The captioned shares shall be offered to the beneficiaries, giving them an option to purchase equivalent amount of shares, that they are entitled under the scheme, at the cost of acquisition to the Trust. Shares, if any, that are not acquired by the beneficiaries, pursuant to the option granted, shall be sold at the then prevailing market price. Surplus, if any, arising after selling the entire holdings of the Trust, shall be distributed amongst the entitled beneficiaries.															
9.	Details of persons who are entitled to share or benefits accruing out of the shares, which form part of more than 1 percent of the paid up share capital, as on the date of the circular in the following format:																
<table border="1"> <thead> <tr> <th>Name of the employee</th> <th>Whether falling under Promoter / promoter group / directors</th> <th>No. of entitled shares</th> <th>% of such entitlement over the paid-up share capital</th> <th>No. of shares transferred / allotted to them / benefits of which is passed on to them out of (3)</th> </tr> <tr> <th>(1)</th> <th>(2)</th> <th>(3)</th> <th>(4)</th> <th>(5)</th> </tr> </thead> <tbody> <tr> <td>Not Applicable</td> <td>Not Applicable</td> <td>Not Applicable</td> <td>Not Applicable</td> <td>Not Applicable</td> </tr> </tbody> </table>			Name of the employee	Whether falling under Promoter / promoter group / directors	No. of entitled shares	% of such entitlement over the paid-up share capital	No. of shares transferred / allotted to them / benefits of which is passed on to them out of (3)	(1)	(2)	(3)	(4)	(5)	Not Applicable	Not Applicable	Not Applicable	Not Applicable	Not Applicable
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Not Applicable	Not Applicable	Not Applicable	Not Applicable	Not Applicable													
10.	Details of secondary market purchases/sales by the company/ trust/ any other agency managing the scheme if any, since April 1, 2012:	As per Enclosure 1 attached herewith															

Enclosure 1

Sr. No.	Date	Time	Type of Transaction (Purchase / sales)	No. of Securities	Price at which purchased/sold	Amount
1	2-Apr-12	13:49:11	Purchase	8034	8.45	67887.3
2	2-Apr-12	13:39:20	Purchase	2500	8.45	21125
3	17-Apr-12	10:22:27	Purchase	136358	8.50	1159043.00
4	17-Apr-12	10:22:22	Purchase	178630	8.50	1518355.00
5	23-Apr-12	11:45:32	Purchase	10000	8.45	84500.00
6	23-Apr-12	10:56:56	Purchase	11000	8.45	92899.99
7	7-May-12	9:29:01	Purchase	200000	8.00	1599900.00
8	7-May-12	9:25:57	Purchase	200000	8.00	1599194.80
9	5-Dec-12	14:47:45	Sale	165190	10.50	1734540.10
10	5-Dec-12	14:48:35	Sale	53050	10.43	553369.86
11	18-Dec-12	11:58:02	Sale	10835	10.00	108369.50
12	17-Jan-13	12:59:41	Sale	25000	10.20	255000.00
13	18-Jan-13	10:44:58	Sale	77568	10.12	785315.19
14	22-Jan-13	13:35:15	Sale	28180	10.00	281892.99
15	22-Jan-13	13:36:00	Sale	25576	10.00	255818.80
16	23-Jan-13	12:21:28	Sale	2000	10.00	20000.00
17	23-Jan-13	12:05:02	Sale	5065	10.00	50650.00
18	25-Jan-13	15:20:32	Sale	10000	10.00	100000.00
19	25-Jan-13	13:56:50	Sale	20001	10.00	200010.00
20	28-Jan-13	10:04:57	Sale	18476	10.05	185683.80
21	28-Jan-13	10:03:41	Sale	46000	10.04	461690.32
22	29-Jan-13	10:48:05	Sale	10291	10.00	102910.00
23	29-Jan-13	11:39:08	Sale	20500	10.00	205000.00