

Future Ventures India Limited

Regd. Office :Knowledge House, Shyam Nagar, Off. Jogeshwari Vikhroli Link Rd.,Jogeshwari (E.),Mumbai-60.
visit us at: www.futureventures.in

CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2011

(Amount in Rs. Lakhs)

Particulars	CONSOLIDATED				
	For the	For the	For the Half	For the Half	For the
	Quarter ended	Quarter ended	year ended	year ended	year ended
	September 30,2011	September 30,2010	September 30,2011	September 30,2010	March 31,2011
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1 (a) Net Sales/Income from Operations	28,146.73	14,939.08	43,691.35	23,113.61	54,182.21
(b) Other Operating Income	160.63	119.21	248.48	218.15	451.34
Total Income	28,307.36	15,058.29	43,939.83	23,331.76	54,633.55
2 Expenditure					
(a) (Increase) / decrease in stock in trade and work in progress	(1,969.19)	194.97	(3,388.31)	162.87	(1,226.79)
(b) Purchase of Traded Goods	15,931.24	7,927.62	25,277.08	10,491.69	30,120.48
(c) Consumption of raw materials	7,273.51	3,022.04	9,980.29	5,308.02	10,787.40
(d) Employees cost	1,606.06	1,053.57	2,987.12	2,205.55	4,499.08
(e) Depreciation / Amortisation	508.26	726.30	1,248.52	1,068.51	2,533.35
(f) Other expenditure	3,818.46	2,031.75	6,842.97	3,854.03	9,021.26
Total Expenses	27,168.34	14,956.25	42,947.67	23,090.67	55,734.78
3 Profit from Operations before Other Income, Interest & Exceptional Items (1-2)	1,139.02	102.04	992.16	241.09	(1,101.23)
4 Other Income	14.25	88.93	112.66	121.02	289.36
5 Profit before Interest & Exceptional Items (3+4)	1,153.27	190.97	1,104.82	362.11	(811.87)
6 Interest & Finance Charges	594.58	548.81	1,132.75	1,142.54	2,407.41
7 Profit after Interest but before Exceptional Items (5-6)	558.69	(357.84)	(27.93)	(780.43)	(3,219.28)
8 Exceptional Items	-	-	(3,231.13)	-	(448.03)
9 Profit (+)/ Loss (-) from Ordinary Activities before tax (7+8)	558.69	(357.84)	(3,259.06)	(780.43)	(3,667.31)
10 Tax expense					
(a) Current Tax	532.91	16.93	640.97	62.58	384.00
(b) Relating to Prior years	-	-	-	-	(60.45)
(c) MAT Credit Entitlement	(35.94)	-	(56.00)	-	(51.40)
(d) Deferred tax liability / (Asset)	(0.98)	0.28	(15.82)	33.94	1.52
11 Net Profit (+)/Loss(-) from Ordinary Activities after tax (9-10)	62.70	(375.05)	(3,828.21)	(876.95)	(3,940.98)
12 Extraordinary Item (net of tax expense)	-	-	-	-	-
13 Net Profit (+)/Loss(-) for the period (11+12)	62.70	(375.05)	(3,828.21)	(876.95)	(3,940.98)
14 Share of profit in Associate Companies	392.69	139.38	447.39	135.43	383.16
15 Minority Interest	334.87	124.05	529.96	336.15	861.86
16 Adjustment on Acquisition of Subsidiaries	(11.63)	(2.44)	(11.63)	(55.97)	(55.97)
17 Consolidated Net Profit (+)/ Loss (-) (13+14+15+16)	778.63	(114.06)	(2,862.49)	(461.34)	(2,751.93)
18 Paid-up equity share capital (Face Value of Rs.10/- per share)	157,624.37	82,624.37	157,624.37	82,624.37	82,624.37
19 Reserves & Surplus (as per Balance Sheet of previous accounting year)					368.70
20 Debit Balance in Profit and Loss account (as per Balance Sheet of Previous accounting year)					10,304.89
21 Basic and diluted earnings per share (EPS) not annualised other than Previous year	0.05	(0.02)	(0.20)	(0.07)	(0.36)
22 Public shareholding					
- Number of shares	1,050,433,480	335,605,000	1,050,433,480	335,605,000	335,605,000
- Percentage of shareholding	66.64%	40.62%	66.64%	40.62%	40.62%
23 Promoters and Promoter Group shareholding					
a) Pledged / Encumbered					
- Number of shares	31,520,146	-	31,520,146	-	-
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	5.99%	-	5.99%	-	-
- Percentage of shares (as a % of the total share capital of the Company)	2.00%	-	2.00%	-	-
b) Non - encumbered					
- Number of shares	494,290,074	490,638,700	494,290,074	490,638,700	490,638,700
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	94.01%	100.00%	94.01%	100.00%	100.00%
- Percentage of shares (as a % of the total share capital of the Company)	31.36%	59.38%	31.36%	59.38%	59.38%

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CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2011

Notes:
1 Statement of Assets and Liabilities as at September 30, 2011 (Amount in Rs. Lakhs)

PARTICULARS	CONSOLIDATED	
	As at September 30, 2011	As at September 30, 2010
Shareholders Funds		
(a) Capital	157,624.37	82,624.37
(b) Reserves and Surplus	1,438.70	389.65
Minority Interest	5,050.00	3,616.81
Loan Funds	19,238.30	17,433.04
Deferred Tax Liability	-	25.06
TOTAL	183,351.37	104,088.93
Goodwill on consolidation	38,659.77	31,593.87
Fixed Assets	26,458.74	25,617.85
Investments	55,191.10	10,694.09
Deferred Tax Asset	26.58	3.40
Current Assets, Loans and Advances		
(a) Inventories	17,153.76	10,435.52
(b) Sundry Debtors	31,453.27	18,571.91
(c) Cash and Bank balances	1,439.00	754.32
(d) Other Current assets	350.13	232.95
(e) Loans and Advances	21,121.71	9,389.06
Less : Current Liabilities and Provisions		
(a) Liabilities	21,155.28	11,091.01
(b) Provisions	491.97	230.35
Miscellaneous Expenditure (To the extent not written off or adjusted)	-	85.18
Debit Balance in Profit and Loss account	13,144.56	8,032.14
TOTAL	183,351.37	104,088.93

2 The above results were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on November 14, 2011. Above results for the quarter / half year ended September 30, 2011 have been subjected to a Limited Review by the statutory auditors.

3 Additional investments made during the quarter includes additional stake of 30.82% acquired in Amar Chitra Katha Pvt. Ltd. and as a result of this it became subsidiary from being an associate.

4 During the half year ended September 30, 2011, the Company made an Initial Public Offer ("IPO") of 750,000,000 Shares of Rs. 10 each at a price of Rs. 10 each raising Rs. 7,500,000,000 during the month of April 2011. The shares of the Company were listed on National Stock Exchange of India Limited ("NSE") and Bombay Stock Exchange Limited ("BSE") on May 10, 2011.

5 Item 8 - Exceptional Item - represents IPO expenses incurred by the Company. The IPO Committee, in their meeting held on May 05, 2011 has allotted 750,000,000 Shares at par value of Rs. 10 per equity share. Consequently, there is no amount to be credited to the Securities Premium Account and the IPO expenses incurred have to be charged to Profit and Loss Account as and when they are incurred. Accordingly, expenses aggregating to Rs. 3,231.13 lakhs incurred during the half year ended September 30, 2011 have been absorbed in the Profit & Loss Account. Similar expenditure incurred during the half year ended September 30, 2010 was not expensed in that period as it was proposed to be adjusted against the Securities Premium Account on completion of IPO and was carried under Miscellaneous Expenditure (to the extent not written off or adjusted) as at September 30, 2010 and was subsequently written off.

6 Additional Disclosure in accordance with Clause 43 of the Listing Agreement for the period ended September 30, 2011.

(Amount in Rs. Lakhs)

Particulars for utilisation of funds for	Amount to be Utilised as per Prospectus	Amount Utilised till September 30, 2011
To create, build, invest in or acquire, and operate Business Ventures	53,135.56	23,224.26
General corporate purposes	17,711.85	813.29
Issue Related Expenses	4,152.59	3,424.78
Total	75,000.00	27,462.33

Balance unutilised funds are temporarily invested / held in Mutual Funds, Deposits, Intercompany Deposits and Company's bank account.

7 Previous year figures have been regrouped wherever necessary to conform to current year's presentation.

8 In accordance with clause 41 of listing agreement, the Company has opted to publish only the consolidated financial results. The standalone unaudited financial results are available on the Company's website - www.futureventures.in, and on the website of BSE (www.bseindia.com) and NSE (www.nseindia.com)

9 Unaudited key standalone financial information of the Company is given here below: -

(Amount in Rs. Lakhs)

Particulars	For the	For the	For the	For the	For the
	Quarter ended	Quarter ended	Half Year ended	Half Year ended	Year ended
	September 30, 2011	September 30, 2010	September 30, 2011	September 30, 2010	March 31, 2011
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
Total Income	1,526.66	252.26	2,501.92	629.71	1,311.64
Profit before tax and exceptional items	533.06	41.19	838.44	163.17	352.79
Exceptional items (IPO expenses)	-	-	3,231.13	-	448.03
Profit before tax	533.06	41.19	(2,392.69)	163.17	(95.24)
Profit after tax	423.24	25.01	(2,521.87)	102.78	(67.24)

10 The Company had no investor complaints pending as on 1st July, 2011. During the quarter ended 30th September, 2011, the Company had received 36 investor complaints/correspondences, out of which 35 were disposed off during the quarter. There was 1 investor complaint pending at the end of the quarter which was subsequently disposed off.

By Order of the Board
For Future Ventures India limited

Sd/-
Kishore Biyani
Managing Director

Mumbai
November 14, 2011

Future Ventures India Limited

Segment Reporting under Clause 41 of the Listing Agreement with Stock Exchange for the Quarter and Half Year ended 30th September 30, 2011

(Amount in Rs. Lakhs)

Particulars	Quarter ended		Half Year Ended		Year Ended
	September 30,2011	September 30,2010	September 30,2011	September 30,2010	March 31,2011
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1. Segment Revenue :					
(Net Sales/Income from each Segment Gross of Excise)					
a. Consumer products	27,148.51	14,928.48	42,197.43	22,910.02	54,184.21
b. Investment	1,516.21	304.01	2,497.41	681.46	1,363.40
Sub - Total	28,664.72	15,232.49	44,694.84	23,591.48	55,547.61
Add/(Less) : Intersegmental Revenue	(343.11)	(85.27)	(642.35)	(138.70)	(624.70)
Net Sales/Income from Operations	28,321.61	15,147.22	44,052.49	23,452.78	54,922.91
2. Segment Results :					
(Profit (+)/ Loss (-) before Tax and Interest from each segment)					
a. Consumer products	958.10	149.30	853.19	250.46	(792.48)
b. Investment	522.63	92.95	828.00	214.92	404.54
Sub - Total	1,480.73	242.25	1,681.19	465.38	(387.94)
Add/(Less) : Intersegmental Revenue	(327.46)	(51.28)	(576.37)	(103.27)	(423.93)
Sub - Total	1,153.27	190.97	1,104.82	362.11	(811.87)
Add/(Less) : (i) Interest & Finance Charges	(594.58)	(548.81)	(1,132.75)	(1,142.54)	(2,407.41)
(ii) Exceptional Items - IPO Expenses	-	-	(3,231.13)	-	(448.03)
Total Profit Before Tax	558.69	(357.84)	(3,259.06)	(780.43)	(3,667.31)
3. Capital Employed					
(Segment Assets - Segment Liabilities)					
a. Consumer products	67,368.36	58,321.10	67,368.36	58,321.10	56,578.73
b. Investment	82,158.56	19,543.61	82,158.56	19,543.61	19,806.93
Sub - Total	149,526.92	77,864.71	149,526.92	77,864.71	76,385.66
Add/(Less) : Intersegmental Elimination	(1,225.00)	-	(1,225.00)	-	(1,424.94)
Sub - Total	148,301.92	77,864.71	148,301.92	77,864.71	74,960.72
Other Un-allocable Assets Net of Un-allocable Liabilities	(2,383.41)	(2,968.01)	(2,383.41)	(2,968.01)	(2,272.54)
Total Capital Employed	145,918.51	74,896.70	145,918.51	74,896.70	72,688.18

By Order of the Board
For Future Ventures India limited

Sd/-
Kishore Biyani
Managing Director

Mumbai
November 14, 2011