

Future Ventures India Limited

Regd. Office : Knowledge House, Shyam Nagar, Off. Jogeshwari Vikhroli Link Rd., Jogeshwari (E.), Mumbai-60.
visit us at: www.futureventures.in

STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2011

(Amount in Rs. Lakhs)

| Particulars | Standalone | | |
|--|--------------------------|--------------------------|-----------------------|
| | For the Quarter ended | For the Quarter ended | For the year ended |
| | June 30,2011 | June 30,2010 | March 31,2011 |
| | (Unaudited) | (Unaudited) | (Audited) |
| 1 (a) Net Sales/Income from Operations | 975.26 | 377.45 | 1,311.64 |
| Total Income | 975.26 | 377.45 | 1,311.64 |
| 2 Expenditure | | | |
| (a) Employees cost | 123.97 | 138.77 | 497.79 |
| (b) Depreciation / Amortisation | 0.97 | 1.98 | 5.90 |
| (c) Legal & Professional charges | 402.33 | 51.32 | 189.10 |
| (d) Brand Royalty | 34.47 | 27.58 | 110.30 |
| (e) Other expenditure | 114.08 | 35.82 | 155.76 |
| Total Expenditure | 675.82 | 255.47 | 958.85 |
| 3 Profit from Operations before Other Income, Interest & Exceptional Items (1-2) | 299.44 | 121.98 | 352.79 |
| 4 Other Income | 5.94 | - | - |
| 5 Profit before Interest & Exceptional Items (3+4) | 305.38 | 121.98 | 352.79 |
| 6 Interest & Finance Charges | - | - | - |
| 7 Profit after Interest but before Exceptional Items (5-6) | 305.38 | 121.98 | 352.79 |
| 8 Exceptional Items | (3,231.13) | - | (448.03) |
| 9 Profit (+)/ Loss (-) from Ordinary Activities before tax (7+8) | (2,925.75) | 121.98 | (95.24) |
| 10 Tax expense | | | |
| (a) Current Tax | 34.20 | 45.65 | 42.00 |
| (b) Relating to Prior years | - | - | (60.45) |
| (c) Deferred tax liability / (Asset) | (14.84) | (1.44) | (9.55) |
| 11 Net Profit (+)/Loss(-) from Ordinary Activities after tax (9-10) | (2,945.11) | 77.77 | (67.24) |
| 12 Extraordinary Item (net of tax expense) | - | - | - |
| 13 Net Profit (+)/Loss(-) for the period (11+12) | (2,945.11) | 77.77 | (67.24) |
| 14 Paid-up equity share capital (Face Value of Rs.10/- per share) | 157,624.37 | 67,624.37 | 82,624.37 |
| 15 Reserves & Surplus (as per balance sheet of previous accounting year) | - | - | 343.78 |
| 16 Debit Balance in Profit and Loss account (as per balance sheet of previous accounting year) | - | - | 164.74 |
| 17 Basic and diluted earnings per share (EPS) | (0.23) | 0.01 | (0.01) |
| 18 Public shareholding | | | |
| - Number of shares | 1,054,084,854 | 335,605,000 | 335,605,000 |
| - Percentage of shareholding | 66.87% | 49.63% | 40.62% |
| 19 Promoters and Promoter Group shareholding | | | |
| a) Pledged / Encumbered | | | |
| - Number of shares | - | - | - |
| - Percentage of shares (as a % of the total shareholding of promoter and promoter group) | - | - | - |
| - Percentage of shares (as a % of the total share capital of the Company) | - | - | - |
| b) Non - encumbered | | | |
| - Number of shares | 522,158,846 | 340,638,700 | 490,638,700 |
| - Percentage of shares (as a % of the total shareholding of promoter and promoter group) | 100.00% | 100.00% | 100.00% |
| - Percentage of shares (as a % of the total share capital of the Company) | 33.13% | 50.37% | 59.38% |

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STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2011

Notes:

- 1 The above results were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on August 13, 2011. The above results for the quarter ended June 30, 2011 have been subjected to a Limited Review by the statutory auditors.
- 2 During the quarter, Company has acquired 50% stake in Clarks Future Footwear Limited and additional 10.99% stake in Biba Apparels Private Limited and 13.17% in Amar Chitra Katha Private Limited .
- 3 The Company is primarily engaged in the business of investing/financing and building consumer product Businesses/Brands. Further, the Company does not have any operations outside India. As such, there are no separate reportable segments as per AS 17 "Segmental Reporting" on standalone basis.
- 4 During the quarter, the Company made an Initial Public Offer of 750,000,000 Shares of Rs. 10 each at a price of Rs. 10 each raising Rs. 7,500,000,000 during the month of April 2011. The shares of the Company were listed on National Stock Exchange of India Limited and Bombay Stock Exchange Limited on May 10, 2011.
- 5 Item 8 - Exceptional Item - represents IPO expenses incurred by the Company. The IPO Committee, in their meeting held on May 05, 2011 has allotted 750,000,000 Shares at par value of Rs. 10 per equity share. Consequently, there is no amount to be credited to the Securities Premium Account and the IPO expenses incurred have to be charged to Profit and Loss Account as and when they are incurred. Accordingly, expenses aggregating to Rs. 3,231.13 lakhs incurred during the quarter ended June 30, 2011 have been absorbed in the Profit & Loss Account for the period ended June 30, 2011.
- 6 Additional Disclosure in accordance with Clause 43 of the Listing Agreement for the quarter ended June 30, 2011.

| Particulars for utilisation of funds for | Amount to be Utilised as per Prospectus (In Lakhs) | Amount Utilised till June 30, 2011 (In Lakhs) |
|---|--|---|
| To create, build, invest in or acquire, and operate Business Ventures | 53,135.56 | 8,603.11 |
| General corporate purposes | 17,711.85 | - |
| Issue Related Expenses | 4,152.59 | 2,749.32 |
| Total | 75,000.00 | 11,352.43 |

Balance unutilised funds are temporarily invested / held in Mutual Funds, Deposits, ICDs and company's bank account.

- 7 Previous year figures have been regrouped wherever necessary to conform to current year's presentation.
- 8 The financial results are available on the company's website - www.futureventures.in, and on the website of BSE (www.bseindia.com) and NSE (www.nseindia.com)
- 9 The Company had no investor complaints pending as on 1st April, 2011. During the quarter ended 30th June, 2011, the Company had received 56 investor complaints/correspondences, which were disposed off during the quarter. There are no investor complaints pending at the end of the quarter

By order of the Board
For Future Ventures India limited

sd/-
Kishore Biyani
Managing Director

Mumbai
August 13, 2011