

31st March, 2012

To,
Department of Corporate Services
Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai-400 001
Scrip Code : 533400

To,
Listing Department
The National Stock Exchange of India Limited
Exchange Plaza,
Bandra Kurla Complex, Bandra (East),
Mumbai-400 051
Scrip Code : FUTUREVENT-EQ.

Dear Sir,

Sub: Announcement in respect of Subsidiaries of Future Ventures India Limited ("Company").

With reference to the captioned subject, please take note of announcements hereunder in respect of the following subsidiaries of the Company:

Karadi Tales Company Private Limited ("KTCPL") & Karadi Path Education Company Private Limited ("KPECPL"):


KTCPL, a step-down subsidiary of the Company, has a division namely "Karadi Path Education Division". Now this division has been transferred to a new company, namely "KPECPL". A venture fund - Aavishkaar India II Company Limited & Aavishkar Venture Management Services Private Limited, have taken substantial stake in KPECPL. The new company viz. KPECPL will focus on developing education business under its unique concept "Karadi Path".

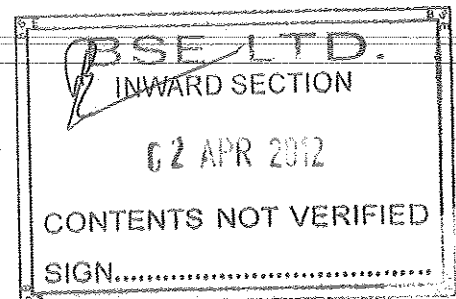
Consequently KPECPL has ceased to be a subsidiary company of KTCPL and in turn has ceased to be the step-down subsidiary of the Company.

Kindly take the same on records.

Thanking you,

Yours faithfully,
For Future Ventures India Limited


Manoj Gagvani
Company Secretary & Head - Legal



AND

ANITA DONGRE
PROFESSIONAL

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Future Ventures India Ltd.,

Regd. Office : Knowledge House, Shyam Nagar, Off. Jogeshwari Vikhroli Link Road, Jogeshwari (E), Mumbai 400 060. Tel. : +91 22 3084 2200 / 3084 1300
Corporate Office : 247 Park, Tower "C", Above Home Town, LBS Marg, Vikhroli (W), Mumbai - 400 083. Tel. : +91 22 6119 0000

Website : www.futureventures.in

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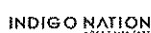
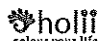
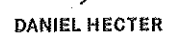
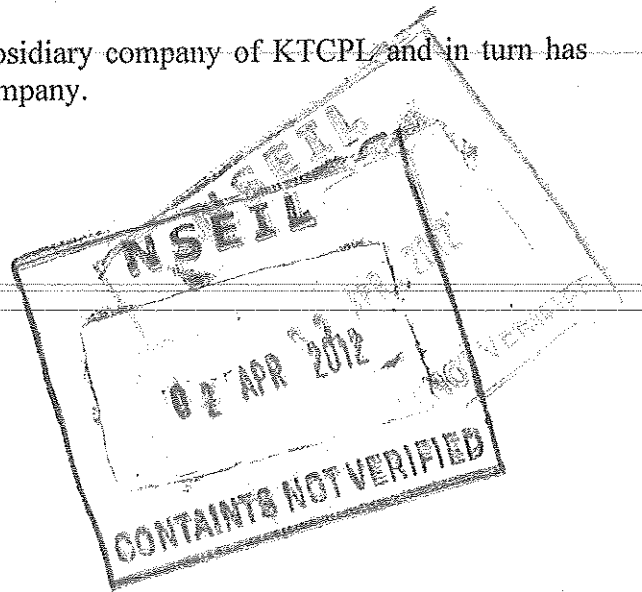
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